Dairy Australia

Grain Report

15 August 2025

DELIVERING for DAIRY

Contents

Profarmer Australia

Summary

Driving prices up

- Grower selling of wheat remains slow which is maintaining some upwards pressure on prices. For old crop, the current prices are not enticing sellers, while for new crop, the price remains too low given the heightened level of production risk.
- Ongoing dry conditions are continuing to support feed demand for barley. Recent rainfall has been beneficial; however, widespread areas are still looking for additional rain as soil moisture levels are starting to dwindle.

Driving prices down

- Offshore markets continue to face downwards pressure primarily due to the strong supply forecasts for the 2025/26 season.
- Improving new crop prospects are forcing local grain markets lower as supply concerns continue to ease. Spring rainfall will be crucial for many growers across the southeast to keep crops progressing.

Global trade news

- The United States Department of Agriculture (USDA) has released the August edition of their World Agricultural Supply and Demand Estimates (WASDE) this week, drawing a response from US grain markets. The report cut the global wheat and soybean production forecasts for 2025/26, while increasing the estimate for corn.
- China announced that they would impose a 75.8 per cent preliminary anti-dumping duty on Canadian canola. This is thought to be in response to the Canada placing tariffs on electric vehicles from China last year.
- The US and China have agreed to a 90-day extension of their trade truce, delaying the implementation of the higher tariff rates announced earlier in the year. China will continue to charge a 10 per cent tariff on the US, while the US will charge a 30 per cent tariff on Chinese imports.
- South Korea's Feed Leaders Committee (FLC) has issued a tender to purchase up to 69 thousand tonnes of corn for December arrival to be sourced from South America, South Africa or the US.

Local news

- The latest three-month outlooks from the Bureau of Meteorology are forecasting a higher chance of above median rainfall across the eastern states and South Australia, while the forecast for Western Australia generally has a drier tone.
- The Australian shipping stem had 393 thousand tonnes added this week, made up of wheat (207 thousand tonnes) and canola (176 thousand tonnes). There are 2.6 million tonnes scheduled to be shipped for the remainder of the 2025/25 marketing year.

Regional commentary

Atherton Tablelands

- Wheat: Steady ($395 to $405/tonne). Barley: Steady ($380 to $390/tonne). Maize: Steady ($425 to $435/tonne). Sorghum: Down $10 ($370 to $380/tonne).
- The northern growing regions continued to have favourable weather, there were some showers during the past week and a few more forecast for the week ahead. There'll be otherwise fine conditions placing crops in good stead coming into Spring.
- Wheat markets were generally steady to slightly softer this week following the recent good weather across growing regions building confidence in the new crop. Logistic challenges due to flooding in some parts of NSW limited local trade.
- Barley prices were steady with easing local demand, mainly for lamb and sheep feed, being met by late parcels of old crop being brought to market. New crop prices aren't pushing growers to sell yet.
- Sorghum bids were generally steady to slightly down this week.

Darling Downs

- Wheat: Steady ($325 to $335/tonne). Barley: Steady ($310 to $320/tonne). Maize: Steady ($405 to $415/tonne). Sorghum: Steady ($350 to $360/tonne).
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North Coast NSW

- Wheat: Down $5 ($325 to $335/tonne). Barley: Steady ($310 to $320/tonne). Maize: Steady ($415 to $425/tonne). Sorghum: Steady ($350 to $360/tonne).
- The northern growing regions continued to have favourable weather, there were some showers during the past week and a few more forecast for the week ahead. There'll be otherwise fine conditions placing crops in good stead coming into Spring.
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Central West NSW

- Wheat: Down $10 ($315 to $325/tonne). Barley: Steady ($295 to $305/tonne). Maize: Steady ($395 to $405/tonne). Sorghum: Steady ($335 to $345/tonne).
- The Central West battled cold weather over the past week, slowing crop growth. While soil moisture levels are looking good after recent rains, another decent fall prior to spring would be welcome. Overcast weather is forecast for this week with cool overnight temperatures.
- Wheat markets were generally steady to slightly softer this week following the recent good weather across growing regions building confidence in the new crop. Logistic challenges due to flooding in some parts of NSW limited local trade.
- Barley prices were steady with easing local demand, mainly for lamb and sheep feed, being met by late parcels of old crop being brought to market. New crop prices aren't pushing growers to sell yet.
- Sorghum bids were generally steady to slightly down this week.

Bega Valley

- Wheat: Down $5 ($335 to $345/tonne). Barley: Down $10 ($280 to $290/tonne). Maize: Steady ($415 to $425/tonne). Canola Meal: Up $5 ($520 to $530/tonne).
- The southern growing regions continued to have favourable weather made up of some showers and sunny weather. The rainfall has helped top up soil moisture to average levels in some areas, although there are still locations sitting below and very much below average. The week ahead is due for cool weather with the possibility of showers in most areas.
- Wheat bids were steady to slightly softer this week, with slow domestic and export demand. Given the somewhat favourable weather forecast, buyers are in no rush to buy.
- Barley prices were steady to lower this week, with a low level of grazier demand and slow export demand driving price movements.
- Canola meal prices rose this week while corn prices were generally steady.

Goulburn/Murray Valley

- Wheat: Steady ($335 to $345/tonne). Barley: Steady ($325 to $335/tonne). Maize: Steady ($415 to $425/tonne). Canola Meal: Up $5 ($520 to $530/tonne).
- The southern growing regions continued to have favourable weather made up of some showers and sunny weather. The rainfall has helped top up soil moisture to average levels in some areas, although there are still locations sitting below and very much below average. The week ahead is due for cool weather with the possibility of showers in most areas.
- Wheat bids were steady to slightly softer this week, with slow domestic and export demand. Given the somewhat favourable weather forecast, buyers are in no rush to buy.
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- Canola meal prices rose this week while corn prices were generally steady.

Gippsland

- Wheat: Steady ($355 to $365/tonne). Barley: Steady ($345 to $355/tonne). Maize: Steady ($415 to $425/tonne). Canola Meal: Up $5 ($535 to $545/tonne).
- The southern growing regions continued to have favourable weather made up of some showers and sunny weather. The rainfall has helped top up soil moisture to average levels in some areas, although there are still locations sitting below and very much below average. The week ahead is due for cool weather with the possibility of showers in most areas.
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Southwest Victoria

- Wheat: Steady ($310 to $320/tonne). Barley: Steady ($325 to $335/tonne). Maize: Steady ($415 to $425/tonne). Canola Meal: Up $5 ($520 to $530/tonne).
- The southern growing regions continued to have favourable weather made up of some showers and sunny weather. The rainfall has helped top up soil moisture to average levels in some areas, although there are still locations sitting below and very much below average. The week ahead is due for cool weather with the possibility of showers in most areas.
- Wheat bids were steady to slightly softer this week, with slow domestic and export demand. Given the somewhat favourable weather forecast, buyers are in no rush to buy.
- Barley prices were steady to lower this week, with a low level of grazier demand and slow export demand driving price movements.
- Canola meal prices rose this week while corn prices were generally steady.

Southeast South Australia

- Wheat: Steady ($350 to $360/tonne). Barley: Down $10 ($325 to $335/tonne). Maize: Steady ($405 to $415/tonne). Canola Meal: Up $5 ($565 to $575/tonne).
- South Australia's growing regions had scattered rainfall during the week but otherwise fine weather. The week ahead looks similar with some rainfall predicted but otherwise sunny weather, providing good growing conditions.
- Wheat and barley bids were steady to softer this week with global trading directing the market moves, as well as the good weather forecast and growing confidence in new crop prospects.
- Lentil prices held steady although the possibility of a wet Spring might start influencing prices.

Central South Australia

- Wheat: Down $5 ($290 to $300/tonne). Barley: Steady ($305 to $315/tonne). Maize: Steady ($405 to $415/tonne). Oats: Steady ($400 to $410/tonne).
- South Australia's growing regions had scattered rainfall during the week but otherwise fine weather. The week ahead looks similar with some rainfall predicted but otherwise sunny weather, providing good growing conditions.
- Wheat and barley bids were steady to softer this week with global trading directing the market moves, as well as the good weather forecast and growing confidence in new crop prospects.
- Lentil prices held steady although the possibility of a wet Spring might start influencing prices.

Southwest Western Australia

- Wheat: Down $5 ($325 to $335/tonne). Barley: Up $15 ($345 to $355/tonne). Lupins: Down $80 ($395 to $405/tonne). Oats: Up $15 ($320 to $330/tonne).
- Western Australia's growing regions received further rainfall this week, helping many regions get back on track to reach an average season. There is further rain and stormy weather forecast for the week to come, but fine weather in between fronts.
- Wheat prices eased further this week predominantly driven by global market trends with growers happy to hold out in hope of higher prices.
- Barley bids increased as growers met the market demand, withstanding the movements seen in the wheat market.
- Lupins and oats prices were mostly steady this week. Note that prices have now shifted to new season (2025/26) so the movements outlined above are not representative of weekly changes.

Northwest Tasmania

- Wheat: Steady ($445 to $455/tonne). Barley: Steady ($435 to $445/tonne). Maize: Steady ($425 to $435/tonne). Canola Meal: Up $5 ($625 to $635/tonne).
- Wheat bids were steady to slightly softer this week, with slow domestic and export demand. With somewhat favourable weather forecast buyers are in no rush to buy.
- Barley prices were steady to lower this week, with a low level of grazier demand and slow export demand driving price movements.
- Canola prices rose this week while corn prices were generally steady.

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Acknowledgement
Dairy Australia acknowledges the funding from levy payers and contribution by Commonwealth Government.

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