

BYPRODUCTS REPORT

ISSUE #39 – August 2025

Prices and commentary updated on **01/08/25**. Price changes in table below reflect movement since the previous report **04/07/25**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

1 August 2025	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$460	Steady	\$0.50	\$4.21	\$2.30	\$1.12	\$9.92	\$16.54
DDG dried (corn) loose (Ex NSW Riverina)	\$360	Steady	\$0.40	\$3.64	\$1.90	\$1.25	\$3.33	\$4.00
Wheat millrun (Ex NSW Riverina)	\$320	Steady	\$0.36	\$3.15	\$1.78	\$0.96	\$7.11	\$2.37
Almond Hulls (Ex NSW Riverina)	\$320	Steady	\$0.37	\$3.89	\$6.42	\$1.11	\$1.69	\$11.24
Canola Meal Solvent (Northern Victoria)	\$495	Steady	\$0.55	\$4.47	\$1.38	\$1.67	\$5.50	\$166.67
Almond Hulls (Northern Victoria)	\$315	-\$5	\$0.37	\$3.83	\$6.31	\$1.10	\$1.66	\$11.06
Citrus Pulp (Northern Victoria)	\$85	-\$3	\$0.37	\$3.17	\$4.93	\$1.57	\$1.44	\$37.44
Molasses (Central Victoria)	\$480	Steady	\$0.66	\$5.57	\$11.96	\$8.22	\$0.94	\$32.88
Potato Blend (Western Victoria)	\$89	-\$2	\$0.49	\$3.78	\$4.34	\$2.72	\$14.98	\$0.99
Potato Blend (Gippsland)	\$89	-\$2	\$0.49	\$3.78	\$4.34	\$2.72	\$14.98	\$0.99
Palm kernel extract (Melbourne Port)	\$405	-\$5	\$0.44	\$3.83	\$2.66	\$0.61	\$18.50	\$44.41
Canola Meal Expeller (Melbourne)	\$495	Steady	\$0.55	\$4.30	\$1.45	\$1.83	\$6.11	\$27.50
Canola Meal Solvent (Melbourne Port)	\$495	Steady	\$0.55	\$4.51	\$1.30	\$2.13	\$5.53	\$27.65
Soya Bean Meal (Ex Melbourne)	\$670	-\$10	\$0.75	\$6.29	\$1.55	\$7.55	\$5.39	\$26.95
Barley malt combings (Ex Melbourne)	\$395	Steady	\$0.44	\$4.53	\$1.87	\$0.97	\$4.03	\$2.95
Biscuit Meal (Ex Melbourne)	\$500	Steady	\$0.59	\$4.36	\$5.88	\$7.35	\$1.96	\$3.92
Lollies (Ex Melbourne)	\$380	Steady	\$0.43	\$3.20	\$3.35	\$2.07	\$1.08	\$2.59
Bread (Ex Melbourne)	\$330	Steady	\$0.46	\$3.31	\$3.22	\$8.13	\$4.21	\$0.81
Brewers sweet grain (Ex Melbourne)	\$230	Steady	\$0.58	\$5.75	\$2.88	\$1.44	\$19.17	\$3.83
Brewers grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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Commentary

Driving Prices Up

- Demand for Fibre based By-Products both on farm and from commercial manufactures have been strong. Remaining Almond Hull supply is basically all accounted for. Rarely, loads are being released at a premium for newer buyers.
- Western Victoria still have large areas that have a complete fibre shortage in the diets. Farmers are taking what they can in order to try and keep rumen health and motility as severe fibre shortages bite prior to the anticipated Sprung flush. Gippsland, Northern Victoria and the NSW Riverina remain far less effected in general.
- Canola Meal in the medium term has a tight balance on availability and what is contracted. Spot loads are now very difficult to find – more on that to come.

Driving Prices Down

- Global Protein prices still remain extremely subdued, due to lower Soybean Meal prices globally. Margins are generally tight for crushers, leading to the supply chain being under some stress
- Large areas in Gippsland, Northern Victoria and Southern Riverina are now at normal grazing levels for this time of the year – coupled with Spring calving cows now out for their dry period. While each situation is unique on a farm-by-farm basis, there is noticeably less pressure on fodder and fibre in these markets now.
- Starch prices, driven by wheat are much lower, with wheat softening significantly over the last 6 weeks.

Local News

- Canola Meal contracts have been offered for 2026. Pricing remains much the same as last year and quite a bit of the available volume has already been contracted. Soybean Meal looks to be pretty competitive in Q3 particularly and there will be some farms that will swap to Soy if they have a good fodder surplus
- Current Canola Meal supply remains extremely tight and will tighten further with looming maintenance shutdowns at 2 plants being slated. This has already been noticeable in the market with Soybean Meal being substituted on farms

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.