

# **BYPRODUCTS REPORT**

#### ISSUE #37 - June 2025

Prices and commentary updated on 06/06/25. Price changes in table below reflect movement since the previous report 02/05/25.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

6 June 2025	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$450	\$20	\$0.49	\$4.11	\$2.25	\$1.10	\$9.71	\$16.18
DDG dried (corn) loose (Ex NSW Riverina)	\$360	\$20	\$0.40	\$3.64	\$1.90	\$1.25	\$3.33	\$4.00
Wheat millrun (Ex NSW Riverina)	\$315	\$25	\$0.35	\$3.10	\$1.75	\$0.95	\$7.00	\$2.33
Almond Hulls (Ex NSW Riverina)	\$270	\$30	\$0.31	\$3.28	\$5.41	\$0.94	\$1.42	\$9.48
Canola Meal Solvent (Northern Victoria)	\$495	Steady	\$0.55	\$4.47	\$1.38	\$1.67	\$5.50	\$166.67
Almond Hulls (Northern Victoria)	\$270	\$30	\$0.31	\$3.28	\$5.41	\$0.94	\$1.42	\$9.48
Citrus Pulp (Northern Victoria)	\$78	\$4	\$0.34	\$2.91	\$4.52	\$1.44	\$1.32	\$34.36
Molasses (Central Victoria)	\$480	\$20	\$0.66	\$5.57	\$11.96	\$8.22	\$0.94	\$32.88
Potato Blend (Western Victoria)	\$83	\$8	\$0.46	\$3.53	\$4.04	\$2.53	\$13.97	\$0.93
Potato Blend (Gippsland)	\$90	\$8	\$0.50	\$3.83	\$4.39	\$2.75	\$15.15	\$1.01
Palm kernel extract (Melbourne Port)	\$390	-\$5	\$0.43	\$3.69	\$2.56	\$0.59	\$17.82	\$42.76
Canola Meal Expeller (Melbourne)	\$495	Steady	\$0.55	\$4.30	\$1.45	\$1.83	\$6.11	\$27.50
Canola Meal Solvent (Melbourne Port)	\$495	Steady	\$0.55	\$4.51	\$1.30	\$2.13	\$5.53	\$27.65
Soya Bean Meal (Ex Melbourne)	\$750	Steady	\$0.84	\$7.04	\$1.74	\$8.45	\$6.03	\$30.16
Barley malt combings (Ex Melbourne)	\$430	\$35	\$0.48	\$4.93	\$2.04	\$1.06	\$4.39	\$3.21
Biscuit Meal (Ex Melbourne)	\$500	Steady	\$0.59	\$4.36	\$5.88	\$7.35	\$1.96	\$3.92
Lollies (Ex Melbourne)	\$350	\$10	\$0.40	\$2.95	\$3.09	\$1.91	\$1.00	\$2.38
Bread (Ex Melbourne)	\$330	\$25	\$0.46	\$3.31	\$3.22	\$8.13	\$4.21	\$0.81
Brewers sweet grain (Ex Melbourne)	\$240	\$20	\$0.60	\$6.00	\$3.00	\$1.50	\$20.00	\$4.00
Brewer's grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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## Commentary

#### **Driving Prices Up**

- The obvious drought conditions across much of Southern Australia. Fibre based products are hard to find and are at an absolute premium compared to historical levels. Almond Hull availability had been low; hence prices have risen to much higher levels.
- Victoria is awaiting a shipment of Palm Kernal Meal, with is projected to land in the next 14 to 21 days. This shipment is already heavily subscribed, with an unknown but thought to be very high percentage of the product already committed prior to it docking. In the meantime, farms are scrambling to make up the extra 2 5 kgs of Dry Matter the Palm Kernal Meal is expected to take up in the diet.
- As fodder is freighted from further trucks are also expected to be harder to get and the cost of freight to increase. There are reports of hay into Gippsland coming from as far north as Gunnedah

### **Driving Prices Down**

- Unfortunately, there are no downward pressures on the fibre market at this stage. With rain forecast to hit both Western Victoria and Gippsland in coming days, farms will be careful of their fibre replacement product balances however any significant pasture growth is expected to take 6 weeks of more in more areas
- Farms are culling aggressively, in an attempt to minimise harm to the business and keep core herds intact.
- As the only good news regarding feed availability in Southern Australia now, both Protein Meals and Starch grains remain stable in pricing. Global Corn and Soybean prices have kept this competitive.

#### **Local News**

- Rice Straw has now become available in the Southern Riverina. Please be aware that feeding rice straw can be very tricky, due to the extremely low digestibility and silica content of the product. Consulting a reputable Ruminant Nutritionist prior to feeding Rice Straw is strongly advised.
- The Victorian Government has increased drought support spending and widened both the area and scope of the support. More can be found here <a href="https://agriculture.vic.gov.au/farm-management/dry-seasons-and-drought-support/grants-and-financial-support/south-west-drought-support-package">https://agriculture.vic.gov.au/farm-management/dry-seasons-and-drought-support/grants-and-financial-support/south-west-drought-support-package</a>
- Processors have opened, in line with the June 1st deadline, with prices ranging from \$8.60 to \$9.20 per Kg MS.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<a href="https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report">https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report</a>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.