

BYPRODUCTS REPORT

ISSUE #40 – September 2025

Prices and commentary updated on **05/09/25**. Price changes in table below reflect movement since the previous report **01/08/25**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

5 September 2025	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$460	Steady	\$0.50	\$4.21	\$2.30	\$1.12	\$9.92	\$16.54
DDG dried (corn) loose (Ex NSW Riverina)	\$360	Steady	\$0.40	\$3.64	\$1.90	\$1.25	\$3.33	\$4.00
Wheat millrun (Ex NSW Riverina)	\$310	-\$10	\$0.34	\$3.05	\$1.72	\$0.93	\$6.89	\$2.30
Almond Hulls (Ex NSW Riverina)	\$280	-\$40	\$0.32	\$3.40	\$5.61	\$0.97	\$1.47	\$9.83
Canola Meal Solvent (Northern Victoria)	\$495	Steady	\$0.55	\$4.47	\$1.38	\$1.67	\$5.50	\$166.67
Almond Hulls (Northern Victoria)	\$280	-\$35	\$0.32	\$3.40	\$5.61	\$0.97	\$1.47	\$9.83
Citrus Pulp (Northern Victoria)	\$75	-\$10	\$0.33	\$2.80	\$4.35	\$1.39	\$1.27	\$33.04
Molasses (Central Victoria)	\$490	\$10	\$0.67	\$5.69	\$12.20	\$8.39	\$0.96	\$33.56
Potato Blend (Western Victoria)	\$85	-\$4	\$0.47	\$3.61	\$4.14	\$2.59	\$14.31	\$0.95
Potato Blend (Gippsland)	\$85	-\$4	\$0.47	\$3.61	\$4.14	\$2.59	\$14.31	\$0.95
Palm kernel extract (Melbourne Port)	\$405	Steady	\$0.44	\$3.83	\$2.66	\$0.61	\$18.50	\$44.41
Canola Meal Expeller (Melbourne)	\$495	Steady	\$0.55	\$4.30	\$1.45	\$1.83	\$6.11	\$27.50
Canola Meal Solvent (Melbourne Port)	\$495	Steady	\$0.55	\$4.51	\$1.30	\$2.13	\$5.53	\$27.65
Soya Bean Meal (Ex Melbourne)	\$670	Steady	\$0.75	\$6.29	\$1.55	\$7.55	\$5.39	\$26.95
Barley malt combings (Ex Melbourne)	\$395	Steady	\$0.44	\$4.53	\$1.87	\$0.97	\$4.03	\$2.95
Biscuit Meal (Ex Melbourne)	\$500	Steady	\$0.59	\$4.36	\$5.88	\$7.35	\$1.96	\$3.92
Lollies (Ex Melbourne)	\$380	Steady	\$0.43	\$3.20	\$3.35	\$2.07	\$1.08	\$2.59
Bread (Ex Melbourne)	\$310	-\$20	\$0.44	\$3.11	\$3.02	\$7.64	\$3.96	\$0.76
Brewers sweet grain (Ex Melbourne)	\$230	Steady	\$0.58	\$5.75	\$2.88	\$1.44	\$19.17	\$3.83
Brewers grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

Contact: Madelyn Irvine Phone: (03) 9694 3876 Email: madelyn.irvine@dairyaustralia.com.au

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Commentary

Driving Prices Up

- For the first time in this drought super-cycle that has gripped Victoria – we have not had any upward pressure on ingredients. This is obviously welcome news for producers, who have struggled through increased feed costs over the last 12 months.

Driving Prices Down

- Wheat and Barley prices remain subdued, which is affecting the starch-based By-Products.
- The supply chain is rebalancing on how much bread product is available. This is leading to increased competition in the market as companies jostle for market share.
- The patchy cereal crops throughout Southern Australia – coupled with lower grain prices has meant that a good portion of the expected cereal grain harvest could now make either frosted or droughted cereal hay. This will lead to some relief for the fibre market, however the full extent of that is not yet known.

Local News

- Almond Hulls for Delivery from March 2026 are now being offered by some companies. Pricing looks to be approximately \$160 per ton Ex Plant +GST. Quite a few producers are taking a position on that as a fibre and sugar source.
- Near record EYCI and Feeder Cattle prices has heated up whole of the Beef market. The well established lick feeding method now is a constant draw on flowable fibre based products into the concentrate mixes, such as Milled Almond Hulls and Palm Kernel Extract
- Spot shortages on most products have cleared, with the exception of Canola Meal, which remain relatively tight.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.