

BYPRODUCTS REPORT

ISSUE #36 – May 2025

Prices and commentary updated on **02/05/25**. Price changes in table below reflect movement since the previous report **04/04/25**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

2 May 2025	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$430	Steady	\$0.46	\$3.93	\$2.15	\$1.05	\$9.28	\$15.46
DDG dried (corn) loose (Ex NSW Riverina)	\$340	\$10	\$0.38	\$3.43	\$1.80	\$1.18	\$3.15	\$3.78
Wheat millrun (Ex NSW Riverina)	\$290	\$5	\$0.32	\$2.85	\$1.61	\$0.87	\$6.44	\$2.15
Almond Hulls (Ex NSW Riverina)	\$240	\$60	\$0.28	\$2.92	\$4.81	\$0.84	\$1.26	\$8.43
Canola Meal Solvent (Northern Victoria)	\$495	\$5	\$0.55	\$4.47	\$1.38	\$1.67	\$5.50	\$166.67
Almond Hulls (Northern Victoria)	\$240	\$60	\$0.28	\$2.92	\$4.81	\$0.84	\$1.26	\$8.43
Citrus Pulp (Northern Victoria)	\$74	Steady	\$0.33	\$2.76	\$4.29	\$1.37	\$1.25	\$32.60
Molasses (Central Victoria)	\$460	Steady	\$0.63	\$5.34	\$11.46	\$7.88	\$0.90	\$31.51
Potato Blend (Western Victoria)	\$83	Steady	\$0.46	\$3.53	\$4.04	\$2.53	\$13.97	\$0.93
Potato Blend (Gippsland)	\$82	Steady	\$0.46	\$3.49	\$4.00	\$2.50	\$13.80	\$0.92
Palm kernel extract (Melbourne Port)	\$395	Steady	\$0.43	\$3.73	\$2.59	\$0.59	\$18.05	\$43.31
Canola Meal Expeller (Melbourne)	\$495	Steady	\$0.55	\$4.30	\$1.45	\$1.83	\$6.11	\$27.50
Canola Meal Solvent (Melbourne Port)	\$495	Steady	\$0.55	\$4.51	\$1.30	\$2.13	\$5.53	\$27.65
Soya Bean Meal (Ex Melbourne)	\$750	-\$10	\$0.84	\$7.04	\$1.74	\$8.45	\$6.03	\$30.16
Barley malt combings (Ex Melbourne)	\$395	\$5	\$0.44	\$4.53	\$1.87	\$0.97	\$4.03	\$2.95
Biscuit Meal (Ex Melbourne)	\$500	Steady	\$0.59	\$4.36	\$5.88	\$7.35	\$1.96	\$3.92
Lollies (Ex Melbourne)	\$340	Steady	\$0.39	\$2.87	\$3.00	\$1.85	\$0.97	\$2.32
Bread (Ex Melbourne)	\$305	\$5	\$0.43	\$3.06	\$2.97	\$7.52	\$3.89	\$0.75
Brewers sweet grain (Ex Melbourne)	\$220	Steady	\$0.55	\$5.50	\$2.75	\$1.38	\$18.33	\$3.67
Brewers grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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Commentary

Driving Prices Up

- Almond Hulls are now extremely hard to come by on the open market. Processing disruptions and contract balances have led to a shortage of available product. Some farmers have had contracts paused for 6 to 8 weeks while suppliers work through the shortage.
- Continued dry conditions have increased demand for fibre replacement products both in Western Victoria, but this has now also started in Gippsland with silage inventories now starting to run low in areas that have previously not been in the market. Hay supplies are dwindling, which is further increasing demand.
- Lack of agistment or available feed for young stock has also increased demand beyond what we would expect at this time of the year.

Driving Prices Down

- The AUD has increased to 64 cents USD, underpinning protein such as Soy and keeping starch prices at current levels.
- Cashflow is tight and tightening on most dairy farms, with farms now considering selling off cows, rather than purchasing more feed. Stock water supplies are also dwindling in some of the rainfed regions and purchasing both water and feed is feasible for even medium term.
- Global Corn prices remain subdued, and this is translating in Australia, keeping starch prices at reasonable prices.

Local News

- Cotton Harvest is well underway as far south as Tocumwal, with excellent yields reported. Ginning is underway and supply should normalise this month.
- Widespread rain has been welcomed in the Western part of Victoria, from Hamilton to Swan Hill. Patchy falls have been reported, with up to 60mm falling in areas. This is welcome news for Southern Mallee and Wimmera croppers getting some much needed moisture to sow into.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.