



# Annual Report

2022/23



**DELIVERING**  
*for* **DAIRY**

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# Our role

DairyTas is a not-for-profit regional development program (RDP) led by farmers in Tasmania.

We are one of eight branches funded by Dairy Australia through the dairy service levy, with matching investment from the Australian Government. Additional funding is sourced through various avenues including the Tasmanian Government and funding grants.

Each year we invest and deliver a broad range of research, development, extension and education programs for farmers and the broader dairy industry.

To achieve our role, we continue to work alongside industry partners including the Tasmanian Institute of Agriculture, TasTAFE and the Tasmanian Government.

Priorities for program delivery are identified via a number of industry-led engagement activities and incorporated into an annual operating plan that outlines resource allocation for the year.

## OUR VISION

An adaptive pasture based dairy industry that all of Tasmania is proud of.

## OUR MISSION

The Tasmanian dairy industry will focus on:

- building and developing operational and business efficiencies to create an **adaptable** and **profitable** dairy industry
- enhancing livelihoods by improving the wellbeing of our people and animals
- improving **sustainable** dairy farming practices including natural resource management and environmental impacts
- strengthening and maintaining strong

## STRATEGIC PRIORITIES

**Strategic priority 1** People

**Strategic priority 2** Business adaptability

**Strategic priority 3** Sustainability

**Strategic priority 4** Market access

**Strategic priority 5** Industry promotion

# Chair's report

Over the past year, DairyTas has experienced a myriad of challenges and significant transitions.

Notably, the industry contended with a particularly wet start to the season in the north-west, followed by a contrasting dry spell, and the overarching issue of labour shortages across Tasmania.

Biosecurity was a significant concern that came to the forefront of our minds this year. The potential risk of diseases such as foot and mouth and lumpy skin disease reaching Australia emphasised the importance of maintaining stringent biosecurity measures to protect our dairy sector.

In response to this threat, we organised biosecurity information nights throughout the state, a collaborative effort undertaken with the TFGA and Biosecurity Tasmania, ensuring that our farming community is well-informed and prepared.

With its production of 906 million litres, Tasmania made a formidable contribution to the national milk pool, accounting for 11.2 per cent. Notably, Tasmania continues to be the only Australian state where milk production is in growth, and our natural assets in the state lend themselves to productive, sustainable, and profitable dairy farming. The DairyTas region sustained a herd of 174,541 cows across 351 farms, with an average herd size of 497 cows.

Moreover, our industry directly employed over 2,800 individuals on 351 dairy farms, further solidifying our status as the state's predominant primary industry, with our industry comprising a unique blend of family-owned and corporately owned dairy farms.

Tasmania proudly hosted the Australian Dairy Conference in Hobart, a significant highlight of the year. This event was pivotal in fostering dialogue, collaboration, and a shared vision for the future of the Australian dairy industry among national delegates. In addition, DairyTas organised 62 events catering to 908 participants, with the International Women's Day celebration drawing over 100 attendees from across the state.

Our continued partnerships with Dairy Australia, the Tasmanian Government, TFGA, TIA, and NRMs remain pivotal. The Climate Adaptation and Environmental Sustainability Project and the Farm Business Resilience Programme exemplify the results of these collaborations.

The Board welcomed new energies in the form of Luke McNab and Troy Ainslie, bringing fresh perspectives and ideas. However, this year also marked the departure of Kate Gofton from the Board and her role as Chair, as well as the departure of Laura Richardson as Regional Manager.

Concurrently, we bid farewell to long-serving Board Directors Angelique Korpershoek and Josh Taylor. Both have been instrumental in guiding DairyTas over the past six years. Angelique's service to DairyTas has been truly remarkable. As both a dairy farmer and a veterinarian, she brought substantial knowledge to the Board. Her tenure as a Board Director and former Chair was marked by a strong level of governance, a voice of the farmer, and extensive knowledge of animal health. Angelique's passion for educating the younger generations about the career pathways the industry can offer has been evident throughout.

Josh Taylor, who has dedicated the past six years as our Industry representative, has consistently demonstrated the profound depth of his financial acumen.

With his significant background as a contract CFO, he has enriched our Board's decisions with extensive financial knowledge and insights, particularly from his involvement with some of Tasmania's largest corporately owned dairies. His wealth of experience, spanning both nationally and internationally, combined with his Certified Practising Accountant credentials, has made him an indispensable asset to DairyTas.

As we navigate these transitions, we're pleased to welcome Deb Morice as the new Regional Manager after the departure of Laura Richardson from the role. Deb's wealth of experience spans her early days treading the dairy farming path alongside her husband to her recent tenure at Fonterra. With her profound understanding of the grassroots of dairy and corporate acumen, Deb is uniquely positioned to guide DairyTas into the future.

As we look ahead, the outlook for the Tasmanian dairy industry is decidedly positive. We anticipate further production growth, buoyed by our region's unique advantages. Additionally, the robust support from our state government underpins our confidence in the continued success and prosperity of the dairy sector in Tasmania.



A handwritten signature in black ink that reads "Ben Maile".

**Ben Maile** Acting Chair



# Our people

DairyTas is governed by a Board of Directors.

An independent selection panel recommends appointments to the Board. The recommendations are based on criteria relating to skills, experience, and a strong commitment to positive industry leadership.

## The DairyTas Board is made up of:

### Six dairy farmers

- Ben Maile
- Brodie Hill
- Troy Ainslie (appointed Nov 22)
- Luke McNab (appointed Nov 22)
- Kate Gofton (resigned May 23)
- Angelique Korpershoek

### One industry representative

- Josh Taylor

### One Tasmanian Institute of Agriculture (TIA) representative

- James Hills

### One Tasmanian Farmers and Graziers Association (TGFA) representative

- Andrew Wright

## Our staff

- Laura Richardson (Executive Officer) (resigned June 23)
- Alycia Jones (Administration & Communication Officer) (appointed February 23)
- Holly Coad (Regional Extension Officer) (appointed May 23)
- Jacki Hine-Magee (Regional Extension Officer) (resigned April 23)
- Jane Stokes
- Lauren Grey (Regional Extension Officer) (resigned Feb 23)
- Shainah Hine (Administration & Communication Officer)
- Tameaka Coe (Regional Extension Officer - Workforce)



# Industry snapshot

Tasmanian industry 2022/23

**351**  
Dairy farms



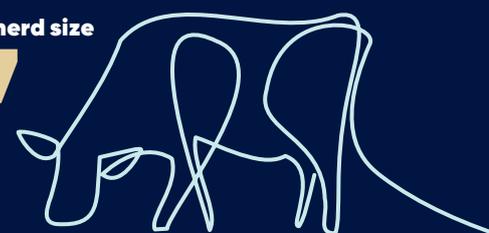
**906**  
million litres  
of milk in 22/23

**11.2%**  
Share of national  
production



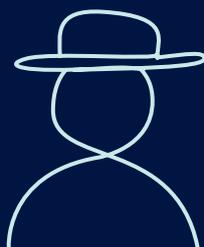
DairyTas herd  
**174,541**  
COWS

Average herd size  
**497**  
COWS



**2,800**  
people

Employed on farm  
and in dairy  
processing  
(average)



Over **\$1 billion**  
of the state  
economy  
each year



The largest land-based  
agricultural sector in Tasmania.

Data source: TDIA May 2023

## 2021/22 Tasmanian Dairy Farm Monitor Report – Key Data

Indicator	2021/22
Return on assets	5.2 per cent
Average EBIT	\$704,259
Return on equity	6.4 per cent
Average milk price	\$7.48
Average cost of production	\$6.70
Milk solids per ha	1,041 kg MS/ha
Milk solids per cow	430
Pasture consumption	10t DM/ha
Stocking rate - useable ha	2.6
Labour efficiency – cows/FTE	170

# AOP extension activities

## Events between 1 July 22 and 30 June 23

Event	Attendance	Information
AI Course	10	With funding from the Tasmanian State Government, DairyTas has been able to partner with TAFE South Australia to deliver the final of four fully certified AI training course.
Healthy Hooves	4 workshops 37 attendees	The course teaches the principals of good stockman ship and demonstrates the real cost of lameness including economical and fertility loss. The course also provides a hands-on a real-life on farm practical session including a little fun and friendly competition.
Nutrition Fundamentals Workshop	1 workshop 11 attendees	This two-day workshop is designed to help participants gain a basic understanding of dairy cow nutrition.
Young Dairy Network events	14 events 234 attendees	Events have included: <ul style="list-style-type: none"> <li>• social gatherings</li> <li>• Don Campbell Study Tour</li> <li>• Healthy Hooves</li> <li>• discussion groups</li> <li>• heat detective on-farm discussion group</li> <li>• Tasmanian Study Tour</li> <li>• trivia night</li> <li>• meet and greet with Tangaroa Walker</li> <li>• Genomics at a Glance.</li> </ul>
Genomics <ul style="list-style-type: none"> <li>• At a Glance</li> <li>• In Practice</li> </ul>	4 workshops 63 attendees	Genomic testing is helping lead Australian dairy farmers to reduce heifer rearing costs, increase livestock trading profits and make confident breeding decisions.
Employment Basics	4 workshops 23 attendees	Employment Basics assisted farmers to navigate and utilise the Employment Starter Kit (ESKi) and understand the People in Dairy website. This enabled farmers to stay compliant with current regulations and ensure staff were being well looked after.
Mental Health First Aid Certificate	1 workshop 12 attendees	Mental Health First Aid provided training on how to gain skills needed to provide initial support to other adults who may be experiencing a mental health problem or mental health crisis.
Cultural Awareness Training	2 workshops 12 attendees	Dairy Tas partnered with the Migrant Resource Centre and delivered Cultural Competency training for employers in the dairy industry to understand the benefits of employing workers from diverse backgrounds.
Navigating Visa Pathways	3 workshops 35 attendees	These sessions target both employers and employees within the dairy industry. Relevant and up to date information about how to navigate the visa pathway process end to end or access the Pacific Australia Labour Mobility Scheme was provided.



Event	Attendance	Information
Our Farm Our Plan	3 workshop 41 attendees	A risk and strategic business planning program that aims to supports dairy farmers to consistently make decisions over time that increases profit and wealth, while confidently responding to challenges and opportunities, manage risk and achieve their own business and personal goals.
<b>Courses delivered in partnership with TasTAFE</b>		
Milking & Mastitis Management	6 workshops 89 attendees	Participants are provided with the latest best practice information for effective management of mastitis on farm.
Euthanase Livestock	2 workshops 17 attendees	Participants are provided with current information on best-practice methods of humane euthanasia of cattle with emphasis on new industry standards and guidelines that apply. Participants will also be trained to use a captive bolt gun.
<b>Courses delivered in partnership with the Tasmanian Institute of Agriculture</b>		
Drying Off Discussion Group	3 workshops 28 attendees	Participants learn from a vet how to administer dry cow treatments and take part in discussion from around the room.
<b>Courses delivered in partnership with the Tasmanian Farmers and Graziers Association</b>		
Biosecurity Planning & EAD Response	5 workshops 141 attendees	Participants provided on the work undertaken to prevent Foot-and-mouth disease from entering Australia, what farmers can do to increase biosecurity measures on farm, and what a livestock standstill could mean.
<b>Discussion Groups provided with funding support from DairyTas</b>		
Women's Discussion Groups	8 meetings 162 attendees	
Men's Discussion Groups	2 meetings 42 attendees	



# Our projects

## Tasmanian Dairy Awards

Over 180 farmers and industry representatives came together to celebrate the Tasmanian dairy industry and reflect on its success.

Annually, the Tasmanian Dairy Awards showcase the incredible contribution our dairy farmers bring to the industry. In highlighting success and innovation, we endeavour to encourage fellow farmers to build and expand their current practices while increasing production and inspiring others to our fantastic industry.

Congratulations to the winners of this year's Tasmanian Dairy Awards winners and finalists.

### 2023 Awards

#### **ANZ Dairy Business of the Year**

Woodrising Dairies, owned by Compass Tas Dairy Operations and managed by Troy Ainslie

#### **Fonterra Share Farmer of the Year Award**

Nathan and Cassidy Lawrence, Currajong at Flowerdale

#### **Mondelez Young Farmer Encouragement Award**

Russell Grandfield

#### **Safe Farming Tasmanian Dairy Farm Safety Award**

Compass Tas Dairy Operations Pty Ltd

#### **Aurora Energy Employer of Choice**

Ashgrove Farms Tasmania Pty Ltd

#### **Fonterra Dairy Employee of the Year**

Alexandria Shanks

#### **NRM North Environmental Award**

Meander Pastoral Co Pty Ltd

#### **2023 The Future of Dairy Scholarship Remembering Sophie Lawrence**

**Sponsored by the Lawrence Family**

Gabriella Jago



### Keynote speaker: Tangaroa Walker

Tangaroa Walker is a high-energy, young contract milker from Southland New Zealand, fiancé and dad of two, best known to many through his social media profile, Farm 4 Life.

Life hasn't always been easy for Tangaroa. By the time he was six, he had lived in 16 houses and attended six schools.

Adopted into several families, he had never read a book in his life and lived to play rugby.

Now he is a community and industry leader, running a 500-cow dairy farm in Southland and reaching millions as the face of Farm4Life.

Farm4Life Hub is an online video learning platform that delivers rural education to people wanting to learn more about farming.





## AI Course

### Artificial insemination course

2022/23 saw DairyTas complete the fourth and final course of the Tasmanian Government-funded AI training course.

Over the past two years DairyTas, with assistance from TAFE South Australia, has been able to deliver four training courses with 41 participants receiving a Statement of Attainment for the Unit of Competencies:

- AHCAIS201 Assist with artificial insemination procedures
- AHCAIS303 Artificially inseminate livestock
- AHCLSK312 Coordinate artificial insemination and fertility management of livestock.

Thanks to the Tasmanian State Government for their support, DairyTas staff (particularly Liz Mann), TAFE SA staff – in particular, trainer Mark Thompson and AI technician Leo Bydevaate, who helped make this course possible.

The future of the AI course is in discussion with TasTAFE and other training providers.

## Our Farm Our Plan

A successful farm business resilience pilot program run by Dairy Tasmania is being rolled out to other industries, to give Tasmanian farmers the tools they need to prepare for and manage risk, and adapt to a changing climate.

The Australian and Tasmanian Governments have jointly committed more than \$4 million to the new Tasmanian Farm Business Resilience Program, under the Australian Future Drought Fund.

Over the next two years the target is for at least 300 Tasmanian farming businesses to receive subsidised learning opportunities and develop farm business plans, tailored to a participants' own agribusiness, risks and situation.

The tender process is now open to industry groups and service providers to deliver similar farm business resilience plans for other industry sectors and across all Tasmanian regions.

The Program runs until late 2025.

As a part of the Farm Business Resilience Program the Tasmanian Government have committed a \$450,000 to a partnership with DairyTas to continue the delivery of Our Farm, Our Plan framework to 75 Tasmanian dairy farmers.

The program gives dairy farmers access to workshops and one-on-one support over 24 months to consider their long-term goals, business management and risks, investment priorities, natural resource management, climate change, succession plans, sustainable irrigation, and farm safety.

## Quotes attributable to Tasmanian Minister for Primary Industries and Water, Jo Palmer:

"Developing a climate ready agricultural sector is a priority to unlocking the Rockliff Liberal Government's target to grow the value of agriculture to \$10 billion by 2050.

"We know this starts on the farm, supporting farmers, farm managers, and their employees with training and coaching to develop or update their own plans for their own business in their own way.

"The Tasmanian Farm Business resilience program has been designed with the ethos "developed by farmers for farmers."

"I would like to congratulate DairyTas for leading the way with building on-farm resilience and preparedness and managing the risks to sustainable production and the competitiveness of the Tasmanian dairy sector.

"I look forward to other Tasmanian industry sectors taking advantage of this fantastic program."



## Cows Create Careers

Students welcome furry friends to the playground.

Thanks to Dairy Australia and DairyTAS, excited secondary students across Tasmania welcomed new furry friends to the playground in 2023.

The Cows Create Careers project sees students learn about dairy industry careers through a practical lens. For three weeks, they will rear and care for two three-week-old calves. Each school has the choice of two curriculum options – full cream or light cream curriculum, so each school chooses the option that best suits its requirements.

While Cows Create Careers increases student awareness of the dairy industry, the project's benefits extend well beyond the classroom. It opens up opportunities for students to engage with the dairy industry, creates links to their local community, and allows them to learn new skills and explore the diversity of skills and professional careers within Australia's vibrant dairy industry.

The project's volunteers are vital to the ongoing success of the Cows Create Careers project. The volunteer dairy service providers and farmers are why this program will celebrate a 20-year legacy next year.

The Cows Create Careers project involves approximately 380 passionate volunteers in Australia annually. These volunteers come from various professional dairy careers; they speak to students about their industry experiences, help support students in investigating their career pathways, and provide students with essential links to further education or employment.

At the successful completion of the project, students and teachers are awarded at an interactive presentation day, where industry-based games are announced to the winning teams and schools. A celebratory lunch follows these activities.



## Sustainability

DairyTas continued to focus on sustainability in the Tasmanian industry. This year we managed to secure Tasmanian state government funding to further enhance our sustainability delivery.

This funding will help us deliver support to farmers to change the use and management of their dairy effluent and to reduce fertiliser and methane emissions while improving farmer greenhouse gas emissions.

## River Health Action Plan

A new role within DairyTas was appointed in mid-December 2022 to take on management and delivery of the Dairy Engagement Contract.

NRM North has been selected as the preferred provider to deliver the Tamar Estuary River Health Action Plan – Catchment Works Program.

Project actions will assist in the attainment of the Tamar Estuary River Health Action Plan primary goal and will lead to an approximate decrease of 4.7 per cent of median enterococci concentrations in Zone 1 of the Kanamaluka/Tamar estuary.

DairyTas is the preferred provider to deliver an extension program to increase education and awareness of effluent improvement across the industry. Information was provided to farmers at Agfest Field Days, effluent management on Tasmanian dairy farms booklets, effluent information days (yet to be rolled out) and via DairyTas channels.

NRM North sponsored the 2023 Tasmanian Dairy Environmental award.

## Cows out of Creeks

During 2023, round nine of the Cows out of Creeks program took place.

The program aims to assist dairy farming landholders in improving water quality by removing cattle from waterways and significant drains. This is achieved through the installation of fencing, stock crossings, off-stream watering and riparian planting (where fencing work is also undertaken).

The Cows out of Creek grants are delivered by DairyTas with funding from the Tasmanian Government. These are to provide individual financial assistance (via a rebate) to farmers who are looking to fence off waterways and install stock watering.

## On farm burning off days

These were events run by the Tasmanian Fire Service and DairyTas in the north-west. They were designed as a drop-in workshop. Topics covered included practical advice on effective bushfire management planning, vegetation burn piles, guidance and training to develop burn plans and providing advice on alternative fuel reduction treatments.



# Financial statements

## Income statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
<b>Income</b>			
Dairy Australia funding		602,500	628,000
Project funding	3	230,127	171,158
Interest received		2,0319	1,139
<b>Total income</b>		<b>834,658</b>	<b>800,297</b>
<b>Expenditure</b>			
Accountancy and audit		6,900	3,400
Advertising/media		14,957	6,174
Board meeting and other costs		5,154	3,486
Depreciation		276	348
Directors travel and sitting fees		19,706	16,638
Employee benefits		398,269	399,598
Insurance		4,148	5,799
Memberships and subscriptions		1,969	3,136
Occupancy expense		23,509	18,084
Other		12,316	9,378
Project expenditure	4	251,871	291,871
Travel and entertainment		6,124	3,145
<b>Total expenses</b>		<b>745,199</b>	<b>761,057</b>
<b>Net surplus/(deficit)</b>		<b>89,459</b>	<b>39,240</b>

The above statement should be read in conjunction with the accompanying notes.

## Statement of financial position

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	1,123,347	848,159
Trade and other receivables	6	46,045	16,557
<b>Total current assets</b>		<b>1,169,392</b>	<b>864,716</b>
<b>Non-current assets</b>			
Property, plant and equipment	7	1,098	1,374
<b>Total non-current assets</b>		<b>1,098</b>	<b>1,374</b>
<b>Total Assets</b>		<b>1,170,490</b>	<b>866,090</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	8	119,710	36,985
Project funding commitments	9	566,885	434,669
<b>Total liabilities</b>		<b>686,595</b>	<b>471,654</b>
<b>Net assets</b>		<b>483,895</b>	<b>394,436</b>
<b>Members funds</b>			
Accumulated funds	10	483,895	394,436
<b>Total members funds</b>		<b>483,895</b>	<b>394,436</b>

The above statement should be read in conjunction with the accompanying notes.

## Notes to the Financial Statements

For the year ended 30 June 2023

### 1 Summary of significant accounting policies

The financial report covers the DairyTas Board Inc as an individual entity incorporated in Tasmania.

#### a Basis of preparation

This financial report is a special purpose financial report prepared for distribution to the members of DairyTas Board Incorporated in order to satisfy the requirements of the Associations Incorporations Act (1964) of Tasmania.

The board have determined that the DairyTas Board Inc is not a reporting entity and therefore there is no need to apply Australian Accounting Standards or other mandatory professional reporting requirements in the preparation and presentation of the financial report.

The financial report has been prepared on an accrual basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The amounts represented have been rounded to the nearest dollar.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

#### b Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments.

#### c Trade and other receivables

The Association considers accounts receivable to be fully collectable, accordingly no allowance for impairment accounts is required. The balance is recognised as current assets with the amount normally repaid within 30 days recognition.

#### d Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

The depreciation amount of all fixed assets including plant and equipment, is depreciated on either a prime cost or a diminishing value basis over their useful lives commencing from the time the asset is held ready for use.

#### e Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period which remain unpaid.

The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### f Income tax

The association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

#### g Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

#### h Revenue

Non-reciprocal grant revenue is recognised in profit or loss when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the association is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor: otherwise the grant is recognised as income on receipt.

Interest, Donations and bequests are recognised as revenue when received

Revenue from the rendering of services is recognised upon the delivery of service to the customers.

#### i Comparative figures

Where appropriate, comparative figures have been adjusted to conform to changes in presentation of the current financial year.

#### j Economic dependence

DairyTas Board Incorporated is dependent on Dairy Australia for the majority of its revenue used to operate the business. At the date of this report the Board has no reason to believe Dairy Australia will not continue to support DairyTas Board Incorporated.

## 2 Project funding

	2023	2022
	\$	\$
<b>Externally funded projects</b>		
Agfest field days	30,457	-
Artificial insemination technician training	8,909	92,639
Climate research	27,083	-
Communities environment	2,000	-
Cows out of creeks	-	50,184
COVID-19 Preparedness	18,240	6,760
Farm business resilience	115,162	576
RHAP Engagement & Delivery	299	2,045
Tasmanian dairy conference	27,977	18,954
	<b>230,127</b>	<b>171,158</b>

### 3 Project expenditure

	2023	2022
	\$	\$
<b>Externally funded projects</b>		
Agfest field days	32,493	11,901
Artificial insemination technician training	2,772	100,101
Communities environment	19	-
Cows out of creeks	-	50,184
COVID-19 Preparedness	-	6,760
Dairy careers	112	5,010
Farm business resilience	115,162	576
RHAP Engagement & Delivery	299	2,045
Tasmanian dairy conference	37,657	19,438
	<b>188,514</b>	<b>196,015</b>
<b>Projects funded from Dairy Australia Levy</b>		
Discussion groups	5,556	123
Discussion groups - Legendairy	8,007	2,529
Farm Business Management	6,488	-
Focus farms	209	23,111
Land water and carbon/NRM	-	26
Workforce action and planning	12,551	46,854
Young Dairy Network	7,949	2,965
	<b>40,342</b>	<b>75,608</b>
Projects funded partly or fully by Dairy Australia or funds acquired by Dairy Australia from the Australian Government.		
<b>Projects funded from Dairy Australia Program Conduct</b>		
AGM and strategic planning	556	2,804
Animal health information days	7,864	1,070
AOP Ext	5,504	2,265
Farmer advisory groups	-	2,165
Large herds	-	2,853
Small projects	9,091	9,091
	<b>23,015</b>	<b>20,248</b>
<b>Total project expenditure</b>	<b>251,871</b>	<b>291,871</b>

## 4 Cash

	2023	2022
	\$	\$
Cash at bank – Main account	784,361	510,653
Cash at bank – Online saver	137,534	136,378
Term deposits	201,452	201,128
	<b>1,123,347</b>	<b>848,159</b>

## 5 Trade and other receivables

	2023	2022
	\$	\$
Trade debtors	31,656	9,344
Intercompany loan	-	7,213
Prepayments	2,074	-
Accrued income	12,315	-
	<b>46,045</b>	<b>16,557</b>

## 6 Property, plant and equipment

	2023	2022
	\$	\$
<b>Plant and equipment</b>		
Plant and equipment at cost	8,140	8,140
Less: accumulated depreciation	(7,042)	(6,766)
	<b>1,098</b>	<b>1,374</b>

## 7 Trade and other payables

	2023	2022
	\$	\$
Trade creditors	37,475	18,392
Intercompany loan	62,259	-
Accrued expenses	3,500	-
Goods and services tax	11,950	9,837
Credit card	4,526	8,756
	<b>119,710</b>	<b>36,985</b>

## 8 Project funding commitments

At 30 June 2023 DairyTas Board Incorporated has the following project funding commitments.

	2023	2022
	\$	\$
2IC Program	20,000	-
Business resilience	134,262	74,424
Climate research	-	22,083
Communities environment	-	2,000
COVID-19 Preparedness	-	13,240
Cows out of Creeks	149,816	74,816
DPIPWE Dairy extension	128,511	128,511
Pasture growth	67,000	67,000
RHAP Engagement & Delivery	67,296	52,595
	<b>566,885</b>	<b>434,669</b>

At 30 June 2022 it is expected that the following project funding will be received by DairyTas Board Incorporated over the remaining life of each project.

	2023	2022
	\$	\$
<b>Future project funds</b>		
2IC Program	40,000	-
Business resilience program	350,000	75,000
Climate Adaption & Environment	243,000	-
COVID-19 safe practices	-	5,000
Cows out of creeks	-	75,000
RHAP Engagement & Delivery	30,000	45,000
	<b>663,100</b>	<b>200,000</b>

## 9 Accumulated funds

	2023	2022
	\$	\$
Accumulated funds brought forward	394,436	355,196
Net surplus/(deficit)	89,459	39,240
	<b>483,895</b>	<b>394,436</b>

## 10 Events Subsequent to Reporting Date

There are no matters or circumstances that have arisen since the end of the financial year which have significantly affected or may affect, the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.

## 11 Association Details

The registered office of the Association is:  
DairyTas Board Incorporated  
17 Marine Terrace, Burnie TAS 7320



# Board members

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**Chairperson**      **Kate Gofton**<sup>1</sup>  
34585 Tasman Highway  
Tongamah TAS 7260

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**Acting  
Chairperson**      **Ben Maile**<sup>2</sup>  
475 Dunorlan Road  
Dunorlan TAS 7304

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**Deputy Chairperson**      **Ben Maile**<sup>2</sup>  
475 Dunorlan Road  
Dunorlan TAS 7304

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**Directors**      **Angelique Korpershoek**<sup>3</sup>  
77 Fords Road  
Forest TAS 7330

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**Andrew Wright**  
56a Charles Street  
Launceston TAS 7250

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**Brodie Hill**  
99 Masters Road  
South Riana TAS 73164

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**James Hills**  
16 Mooreville Road  
Burnie TAS 7320

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**Josh Taylor**  
22 Moore Street  
Wynyard, Tas 7325

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**Luke McNab**  
19442 Bass Highway  
Rocky Cape TAS 7321

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**Troy Ainslie**<sup>4</sup>  
773 Delmont Road  
Cressy TAS 7302

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**Public Officers**      **Laura Richardson**<sup>5</sup>  
17 Marine Terrace  
Burnie Tas 7320

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**Josh Taylor**<sup>6</sup>  
22 Moore Street  
Wynyard, Tas 7325

<sup>1</sup> Resigned 10 May 2023

<sup>2</sup> Appointed Acting Chairperson 10 May 2023

<sup>3</sup> Resigned 21 August 2023

<sup>4</sup> Resigned 28 October 2023

<sup>5</sup> Vacated 20 June 2023

<sup>6</sup> Appointed 20 June 2023



**Stephen Morrison**  
Lovell and Morrison  
Accountants and Advisors

Dated this 7th day of November 2023

# Board declaration

For the year ended 30 June 2023

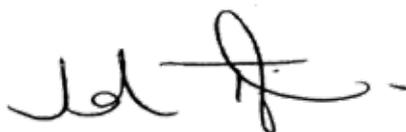
In the opinion of the board the financial report:

- a presents fairly the financial position of the DairyTas Board Incorporated as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements;
- b satisfies the requirements of the *Associations Incorporations Act (Tas) 1964* to prepare accounts; and
- c at the date of this statement there are reasonable grounds to believe that the DairyTas Board Incorporated will be able to pay its debts as and when they fall due.
- d No Officer of the DairyTas Board; no firm of which an officer is a member; and no body corporate in which an officer has a substantial financial interest has received, or become entitled to receive, a benefit as a result of a contract between the officer, form or body corporate and the Board.
- e No officer of the DairyTas Board has received directly or indirectly from the Board any payment or other benefit of a pecuniary value, other than self-employed and farmer Board members who were paid attendance fees and expenses incurred at Board and project committee or action group meetings in accordance with the guidelines approved by Dairy Australia.
- f The Tasmanian Institute of Agriculture is represented on the DairyTas Board. This role does not allow any additional benefit to accrue to that organisation in terms of funding allocation and all contractual activities are dealt with on a commercial basis and potential conflicts managed in the Board's decision making process.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the board by:



Ben Maile  
Acting Chair



Josh Taylor  
Director

Dated this 3rd day of November 2023

# Independent auditor's report

## For the year ended 30 June 2023

Independent auditors report of Lovell & Morrison to the members of DairyTas Board Incorporated

### Opinion

We have audited the financial report, being special purpose financial report, of the DairyTas Board Incorporated (the Entity), which comprises of the income statement and statement of financial position for the year ended 30 June 2023, a summary of significant accounting policies, other explanatory notes and the board's declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects the financial position of the Entity as at 30 June 2023, and its financial performance for the year then ended in accordance with the financial accounting policies described in Note 1 to the financial statements.

### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the DairyTas Board Incorporated to meet the requirements of the Constitution. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Responsibilities of the board for the financial report

The board is responsible for the preparation and fair presentation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the members in accordance with the financial requirements of the applicable legislation and for such internal control as the Committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

## Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

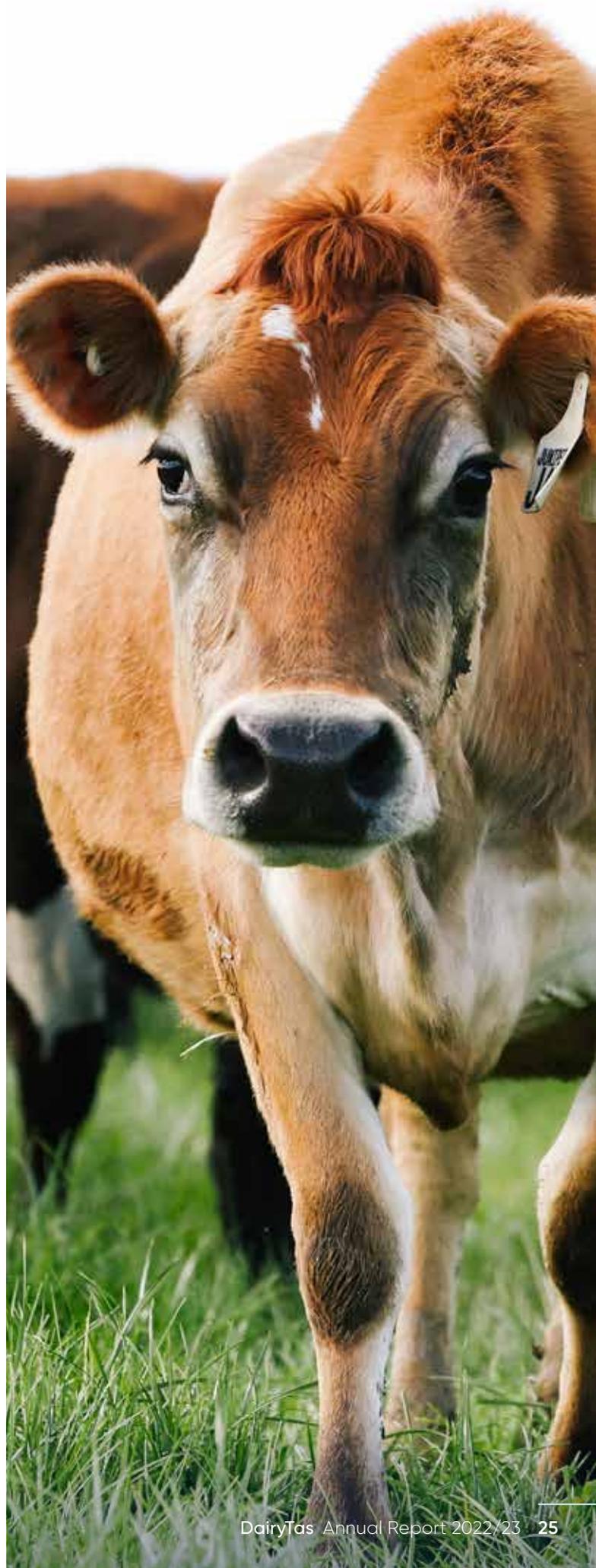
A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [auasb.gov.au/Home.aspx](https://auasb.gov.au/Home.aspx). This description forms part of our auditor's report.



**Stephen Morrison**  
Partner

Lovell and Morrison  
Accountants and Advisors

Dated this 7th day of November 2023





**DairyTas**

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[dairyaustralia.com.au/dairytas](http://dairyaustralia.com.au/dairytas)

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