Dairy Australia

Grain Report

6 June 2025

DELIVERING for DAIRY

Contents

Profarmer Australia

Summary

Driving prices up

- Dry conditions across major livestock areas in southeastern Australia are continuing to support feed grain markets.
- Old crop barley stocks are dwindling, which paired with firm export demand, is pushing prices higher.

Driving prices down

- The divergence between domestic and offshore wheat prices is leading to reduced export interest for Australian wheat.
- The strong global wheat supply outlook is applying downwards pressure on offshore wheat futures. Both the US Department of Agriculture and the International Grains Council are forecasting wheat production to be higher in 2025/26.

Global trade news

- The European Union's export pace continues to languish well behind last season. Wheat exports season-to-date are down 33.5%, while barley exports are down 24.5%. The pace of corn imports has remained elevated, up 7% year-on-year.
- Jordan's Ministry of Industry, Trade and Supply (MIT) has purchased 50 thousand tonnes of feed barley for US$229.50 CFR for shipment in the first half of September.
- Tiawanese feed importer MFIG has purchased 65 thousand tonnes of feed corn for US$241.10 CFR to be sourced from Brazil and to be delivered in July/August.

Local news

- ABARES is forecasting national winter crop production to be 8% lower this year, as drought conditions and dry conditions are expected to impact production in South Australia, Victoria, southern New South Wales and northern Western Australia. ABARES is now tipping wheat production is tipped to fall 10%, while barley and canola production is expected to fall 3% and 6% respectively. The ABARES forecast remain slightly higher than the Australian Crop Forecaster's (ACF) estimates for the coming season.
- There is rainfall forecast for southern Australia over the weekend which will be welcomed by growers as they look to get their crops up and going.

Regional commentary

Atherton Tablelands

- Wheat: Up $5 ($395 to $405/tonne). Barley: Steady ($375 to $385/tonne). Maize: Steady ($425 to $435/tonne). Sorghum: Steady ($395 to $405/tonne).
- The northern growing regions had mixed conditions over the past week, with some areas receiving up to 50 mm, while others only received light showers. Soil moisture levels are still generally favourable for most growers, while the forecast is for cooler temperatures and minimal rainfall at this stage.
- Wheat bids were steady to slightly firmer after losing ground last week. However, demand is still relatively low, and markets remain quiet, but some additional selling interest is starting to emerge.
- Barley markets have remained relatively stable. This is on the back of late week patchy trade shorts being met with prompt grower selling, as local supplies across northern growing regions have tightened.
- Sorghum prices remain steady as buying interest and bulk accumulation demand dwindles. Adding to this, markets which were previously absorbing sorghum into feed mixes have been replacing rations with cheaper wheat.

Darling Downs

- Wheat: Up $10 ($340 to $350/tonne). Barley: Steady ($330 to $340/tonne). Maize: Steady ($405 to $415/tonne). Sorghum: Steady ($350 to $360/tonne).
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North Coast NSW

- Wheat: Up $5 ($335 to $345/tonne). Barley: Down $5 ($310 to $320/tonne). Maize: Steady ($415 to $425/tonne). Sorghum: Steady ($350 to $360/tonne).
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Central West NSW

- Wheat: Steady ($310 to $320/tonne). Barley: Down $5 ($315 to $325/tonne). Maize: Steady ($395 to $405/tonne). Sorghum: Down $5 ($345 to $355/tonne).
- Growers in the Central West received some timely rainfall over the past couple of weeks which has helped replenish soil moisture levels across the region. The forecast is for a relatively cool and dry week ahead, with only a chance of showers early next week.
- Wheat bids were steady to slightly firmer after losing ground last week. However, demand is still relatively low, and markets remain quiet, but some additional selling interest is starting to emerge.
- Barley markets have remained relatively stable. This is on the back of late week patchy trade shorts being met with prompt grower selling, as local supplies across northern growing regions have tightened.
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Bega Valley

- Wheat: Down $5 ($350 to $360/tonne). Barley: Steady ($325 to $335/tonne). Maize: Steady ($405 to $415/tonne). Canola Meal: Down $10 ($490 to $500/tonne).
- The southern growing regions have had a mostly cool and dry week, with only light showers recorded in some parts. The forecast is showing decent rainfall over the weekend and into next week which will be welcomed by growers. Soil moisture levels remain dry across most of the south, with growers looking for significant falls to get their seasons back on track.
- Wheat prices were relatively steady this week, although they are facing pressure from softer export demand. While the ongoing dry conditions across southern Australia continue to support feed grain markets.
- Barley prices were broadly firmer this week, as growers continue to chase barley to supplement livestock feed, with the forecast rainfall and warmer soil temperatures providing hope for pasture growth in June.
- Corn prices were relatively flat this week, while canola meal prices generally softened.

Goulburn/Murray Valley

- Wheat: Up $5 ($365 to $375/tonne). Barley: Up $10 ($355 to $365/tonne). Maize: Steady ($405 to $415/tonne). Canola Meal: Down $10 ($490 to $500/tonne).
- The southern growing regions have had a mostly cool and dry week, with only light showers recorded in some parts. The forecast is showing decent rainfall over the weekend and into next week which will be welcomed by growers. Soil moisture levels remain dry across most of the south, with growers looking for significant falls to get their seasons back on track.
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Gippsland

- Wheat: Down $5 ($365 to $375/tonne). Barley: Down $5 ($360 to $370/tonne). Maize: Steady ($405 to $415/tonne). Canola Meal: Down $10 ($505 to $515/tonne).
- The southern growing regions have had a mostly cool and dry week, with only light showers recorded in some parts. The forecast is showing decent rainfall over the weekend and into next week which will be welcomed by growers. Soil moisture levels remain dry across most of the south, with growers looking for significant falls to get their seasons back on track.
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Southwest Victoria

- Wheat: Up $5 ($330 to $340/tonne). Barley: Up $5 ($345 to $355/tonne). Maize: Steady ($405 to $415/tonne). Canola Meal: Down $10 ($490 to $500/tonne).
- The southern growing regions have had a mostly cool and dry week, with only light showers recorded in some parts. The forecast is showing decent rainfall over the weekend and into next week which will be welcomed by growers. Soil moisture levels remain dry across most of the south, with growers looking for significant falls to get their seasons back on track.
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Southeast South Australia

- Wheat: Down $5 ($370 to $380/tonne). Barley: Down $10 ($330 to $340/tonne). Maize: Steady ($400 to $410/tonne). Canola Meal: Down $10 ($535 to $545/tonne).
- The South Australian growing regions received minimal rainfall over the past week, with soil moisture levels generally still considered “below” or “very much below average”. Thankfully the forecast is more promising, with upwards of 10mm forecast for most of the state’s growing regions, although growers will be after significant follow up rain.
- Wheat and barley bids were both generally softer this week, facing downwards pressure from easing offshore wheat and corn markets. However, dry conditions across the state continue to provide underlying support for feed grain prices.
- Lentils were broadly lower this week across South Australia.

Central South Australia

- Wheat: Steady ($315 to $325/tonne). Barley: Down $5 ($305 to $315/tonne). Maize: Steady ($400 to $410/tonne). Oats: Steady ($400 to $410/tonne).
- The South Australian growing regions received minimal rainfall over the past week, with soil moisture levels generally still considered “below” or “very much below average”. Thankfully the forecast is more promising, with upwards of 10mm forecast for most of the state’s growing regions, although growers will be after significant follow up rain.
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Southwest Western Australia

- Wheat: Up $10 ($355 to $365/tonne). Barley: Steady ($345 to $355/tonne). Lupins: Up $5 ($480 to $490/tonne). Oats: Down $10 ($320 to $330/tonne).
- Western Australia received some much-needed rainfall over the past week, with upwards of 25 mm recorded in some areas. The forecast is showing more mild conditions for the week ahead, with a chance of showers at the start of next week. The recent warm weather has assisted in getting crops going where moisture is available but is adding pressure where conditions are dry.
- Wheat markets have remained firm despite weakening offshore markets which have faced pressure from the positive global supply outlook for the coming season.
- Barley prices remain steady as old crop stocks are now mostly sold. Demand from both domestic and international buyers remains strong which is keeping prices elevated.
- Oat prices have softened in the past week as buyers shift their focus to new season crops and old season supply tightens. Lupins have seen a slight gain as demand remains strong given dry conditions and its usage for feed.

Northwest Tasmania

- Wheat: Down $5 ($455 to $465/tonne). Barley: Down $5 ($450 to $460/tonne). Maize: Steady ($415 to $425/tonne). Canola Meal: Down $10 ($595 to $605/tonne).
- Wheat prices were relatively steady this week, although they are facing pressure from softer export demand. While the ongoing dry conditions across southern Australia continue to support feed grain markets.
- Barley prices were broadly firmer this week, as growers continue to chase barley to supplement livestock feed, with the forecast rainfall and warmer soil temperatures providing hope for pasture growth in June.
- Corn prices were relatively flat this week, while canola meal prices generally softened.

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