AGRICULTURE VICTORIA

Dairy Farm Monitor Project

2024-25 South West Victoria performance



Dairying in South West Victoria



Approximately 831 dairy farm businesses in South West Victoria produced 1.76 billion litres of milk in 2024-25, accounting for 33.4% of Victorian milk production output and 21.1% of Australia's milk production.

Physical farm characteristics

8% ↑

Stable

6% pt **↓**





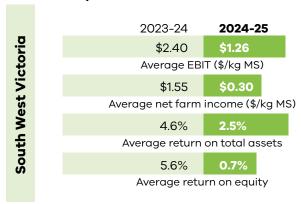


Average herd size 438 cows

Milk solids sold 529 kg MS/cow

Homegrown feed 59% of metabolisable energy consumed

In 2024-25, most participants (22 of the 25) recorded a positive return on total assets



Future expectations 2025-26



Two-thirds of farmers expect business returns to improve or stabilise

Greenhouse gas emissions

3,670 t CO₂-e/farm 2024-25 Greenhouse gas emissions

0.92 kg CO₂-e/kg FPCM

In 2024-25 farm profitability has been influenced by:



9% **♦** in average milk price to \$8.70/kg MS

5% ↑ in feed costs to \$4.46/kg MS Steady overhead costs to \$3.13/kg MS



77% of long-term average rainfall. Lowest rainfall on record for some parts of the region over the last 24 months

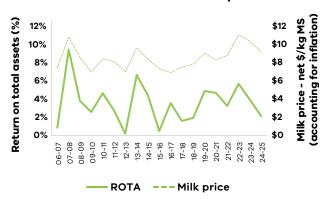


0.5 t DM/cow increase in average supplements fed (total 4.7 t DM/cow)



Drew down heavily on feed inventory reserves and sold young and other livestock to manage dry conditions

Return on total assets and milk price



Concerns as reported by farm businesses:







Climate

Milk price

Pasture/ fodder 17%