

# BYPRODUCTS REPORT

## ISSUE #38 – July 2025

Prices and commentary updated on **04/07/25**. Price changes in table below reflect movement since the previous report **06/06/25**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

4 July 2025	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$460	\$10	\$0.50	\$4.21	\$2.30	\$1.12	\$9.92	\$16.54
DDG dried (corn) loose (Ex NSW Riverina)	\$360	Steady	\$0.40	\$3.64	\$1.90	\$1.25	\$3.33	\$4.00
Wheat millrun (Ex NSW Riverina)	\$320	\$5	\$0.36	\$3.15	\$1.78	\$0.96	\$7.11	\$2.37
Almond Hulls (Ex NSW Riverina)	\$320	\$50	\$0.37	\$3.89	\$6.42	\$1.11	\$1.69	\$11.24
Canola Meal Solvent (Northern Victoria)	\$495	\$0	\$0.55	\$4.47	\$1.38	\$1.67	\$5.50	\$166.67
Almond Hulls (Northern Victoria)	\$320	\$50	\$0.37	\$3.89	\$6.42	\$1.11	\$1.69	\$11.24
Citrus Pulp (Northern Victoria)	\$88	\$10	\$0.39	\$3.29	\$5.10	\$1.63	\$1.49	\$38.77
Molasses (Central Victoria)	\$480	Steady	\$0.66	\$5.57	\$11.96	\$8.22	\$0.94	\$32.88
Potato Blend (Western Victoria)	\$91	\$1	\$0.51	\$3.87	\$4.43	\$2.78	\$15.32	\$1.02
Potato Blend (Gippsland)	\$91	\$1	\$0.51	\$3.87	\$4.43	\$2.78	\$15.32	\$1.02
Palm kernel extract (Melbourne Port)	\$410	\$20	\$0.45	\$3.88	\$2.69	\$0.62	\$18.73	\$44.96
Canola Meal Expeller (Melbourne)	\$495	Steady	\$0.55	\$4.30	\$1.45	\$1.83	\$6.11	\$27.50
Canola Meal Solvent (Melbourne Port)	\$496	Steady	\$0.55	\$4.52	\$1.30	\$2.13	\$5.54	\$27.71
Soya Bean Meal (Ex Melbourne)	\$680	-\$70	\$0.77	\$6.38	\$1.58	\$7.66	\$5.47	\$27.35
Barley malt combings (Ex Melbourne)	\$395	-\$35	\$0.44	\$4.53	\$1.87	\$0.97	\$4.03	\$2.95
Biscuit Meal (Ex Melbourne)	\$500	Steady	\$0.59	\$4.36	\$5.88	\$7.35	\$1.96	\$3.92
Lollies (Ex Melbourne)	\$380	\$30	\$0.43	\$3.20	\$3.35	\$2.07	\$1.08	\$2.59
Bread (Ex Melbourne)	\$330	Steady	\$0.46	\$3.31	\$3.22	\$8.13	\$4.21	\$0.81
Brewers sweet grain (Ex Melbourne)	\$230	-\$10	\$0.58	\$5.75	\$2.88	\$1.44	\$19.17	\$3.83
Brewers grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

**Red:** very limited/not available, price increase

**Orange:** limited availability

**Green:** Available, price decrease

Contact: Madelyn Irvine Phone: (03) 9694 3876 Email: madelyn.irvine@dairyaustralia.com.au

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## Commentary

### Driving Prices Up

- Once again, the common theme of the extreme dry conditions and late break has meant there basically a record shortage of fibre base products. Effective NDF and Rumen Fill remain the challenge on Southern Australian farms
- Almond Hulls look to have been oversold, causing cancellation and force-majeure type scenarios. This has led to farmers scrambling to find replacement products, such as straw, which was already in short supply
- Cottonseed has been in strong demand as an all-round type feed that has limited fibre replacement properties – basically it's just been easier on the rumen

### Driving Prices Down

- Global Protein prices remain extremely subdued, due to lower Soybean Meal prices
- Palm Kernal Meal looks to be available again, giving much needed relief and acting as a filler for the limited fibre diets we are seeing across particularly Western Victoria
- Normal Food service production has ensured reasonably good, continuous supply of most Co-Products.

### Local News

- Processors have increase their farmgate prices for FY 25 throughout June to near on record prices across Southern Australia. This is a much needed lift as feed costs have been also at record levels.
- Western Victoria and Gippsland milk production continues to decline with Western Victoria down 9.2% on volume for May and Gippsland down 6.7% - Northern Victoria continues to grow through having irrigation throughout Autumn and good feed reserves.

*There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.*

*Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.*