

BYPRODUCTS REPORT

ISSUE #35 – April 2025

Prices and commentary updated on **04/04/25**. Price changes in table below reflect movement since the previous report **07/03/25**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

4 April 2025	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$430	\$10	\$0.46	\$3.93	\$2.15	\$1.05	\$9.28	\$15.46
DDG dried (corn) loose (Ex NSW Riverina)	\$330	Steady	\$0.37	\$3.33	\$1.75	\$1.15	\$3.06	\$3.67
Wheat millrun (Ex NSW Riverina)	\$285	Steady	\$0.32	\$2.80	\$1.58	\$0.86	\$6.33	\$2.11
Almond Hulls (Ex NSW Riverina)	\$180	\$10	\$0.21	\$2.19	\$3.61	\$0.63	\$0.95	\$6.32
Canola Meal Solvent (Northern Victoria)	\$490	Steady	\$0.54	\$4.43	\$1.36	\$1.65	\$5.44	\$164.98
Almond Hulls (Northern Victoria)	\$180	\$2	\$0.21	\$2.19	\$3.61	\$0.63	\$0.95	\$6.32
Citrus Pulp (Northern Victoria)	\$74	\$2	\$0.33	\$2.76	\$4.29	\$1.37	\$1.25	\$32.60
Molasses (Central Victoria)	\$460	\$5	\$0.63	\$5.34	\$11.46	\$7.88	\$0.90	\$31.51
Potato Blend (Western Victoria)	\$83	Steady	\$0.46	\$3.53	\$4.04	\$2.53	\$13.97	\$0.93
Potato Blend (Gippsland)	\$82	Steady	\$0.46	\$3.49	\$4.00	\$2.50	\$13.80	\$0.92
Palm kernel extract (Melbourne Port)	\$395	-\$3	\$0.43	\$3.73	\$2.59	\$0.59	\$18.05	\$43.31
Canola Meal Expeller (Melbourne)	\$495	Steady	\$0.55	\$4.30	\$1.45	\$1.83	\$6.11	\$27.50
Canola Meal Solvent (Melbourne Port)	\$495	Steady	\$0.55	\$4.51	\$1.30	\$2.13	\$5.53	\$27.65
Soya Bean Meal (Ex Melbourne)	\$760	\$10	\$0.86	\$7.13	\$1.76	\$8.56	\$6.11	\$30.57
Barley malt combings (Ex Melbourne)	\$390	Steady	\$0.43	\$4.47	\$1.85	\$0.96	\$3.98	\$2.91
Biscuit Meal (Ex Melbourne)	\$500	Steady	\$0.59	\$4.36	\$5.88	\$7.35	\$1.96	\$3.92
Lollies (Ex Melbourne)	\$340	Steady	\$0.39	\$2.87	\$3.00	\$1.85	\$0.97	\$2.32
Bread (Ex Melbourne)	\$300	Steady	\$0.42	\$3.01	\$2.93	\$7.39	\$3.83	\$0.74
Brewers sweet grain (Ex Melbourne)	\$220	Steady	\$0.55	\$5.50	\$2.75	\$1.38	\$18.33	\$3.67
Brewers grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

Contact: Isabel Dando Phone: (03) 9694 3876 Email: Isabel.dando@dairyaustralia.com.au

Whilst all reasonable efforts have been taken to ensure the accuracy of the byproducts report, use is at one's own risk and Dairy Australia disclaims all liability for any loss or damage stemming from reliance upon it. © Dairy Australia Limited 2023. All rights reserved.

Commentary

Driving Prices Up

- Total Supply of Almond Hulls and Canola Meal are heavily contracted, leaving very little available on the open market. Spot loads are still readily available, but contract balances are being watched very carefully by traders and feed mills
- Whole Cottonseed supplies are now basically exhausted. Its now getting very hard to find spot loads. This is expected to remain this way for 4 – 6 weeks until harvest begins.
- Dry conditions continue to fuel demand. Fodder inventories are starting to run low on many farms, which are waiting eagerly for the anticipated Autumn Break

Driving Prices Down

- Price resistance on products such as Almond Hulls has largely led to a cap on the price at this stage. Northern Victoria and the Southern Riverina farms are opting to either irrigate more or use more home-grown feed in place on Almond Hulls. Farmers in Gippsland and Western Vic are often opting for cereal and vetch hay instead.
- Protein prices remain subdued globally thanks to Brazil, Argentina and Paraguay leading the charge on slight over supply of Soybeans, the global benchmark for vegetable proteins.
- Corn prices remain right on par with where they were 15 months ago. Local harvest in underway and supply levels are good. This has a knock on effect into the starch market, affecting both Wheat and Barley, which in turn effects the rest of the starch market.

Local News

- Economists are still scrambling to work out the effects of the new US tariffs on the global market. If the USA – Canada tariffs bite, then Canadian Canola based products will be looking for new markets, directly competing with Australian product. Cottonseed may find increased demand from the Asian markets, leading to tighter supply in Australia
- Grain Corp continues to explore renewable fuels – biofuels and is expected to commence engineering and design in 2026 of new plants to enhance biofuel manufacturing capabilities, collaborating with Jet Zero.
- Australian Orange production is expected to reach it's highest level in 20 years at 545,000 tons. The Outlook for supply remains extremely positive domestically.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.