



Western Dairy Annual Report

2023/24

DELIVERING
for **DAIRY**

Acknowledgement of Country

Western Dairy acknowledges the traditional custodians of the land on which we work and live, and recognise their continuing connection to land, water and community.

Western Dairy wishes to acknowledge and respect their continuing culture and contribution they make to the life of Western Australia.





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About Western Dairy

Western Dairy is one of eight Regional Development Programs throughout the nation's key dairy areas and operates under the auspices of Dairy Australia.

A not-for-profit association that receives funding predominantly through the dairy service levy with matched investment by the Australian Government, Western Dairy serves 107 Western Australian dairy businesses through research, development, and extension. It does so with an unwavering commitment to ensuring the sustainability of Western Australia's dairy industry.

Western Dairy also attracts external funding from sources such as the Department of Primary Industries and Regional Development (DPIRD), Department of Water and Environmental Regulation (DWER) and South Regional TAFE to assist in its delivery of key projects to benefit industry.

The organisation is overseen by a board of directors, the majority of which are dairy farmers, and is led by a Regional Manager supported by a small, highly skilled team.

Through its activities and investment, Western Dairy seeks to add value to dairy farmers and their businesses with a focus on productivity, profitability and growth.

Vision

A thriving and responsible Western Australian dairy community.

Our region

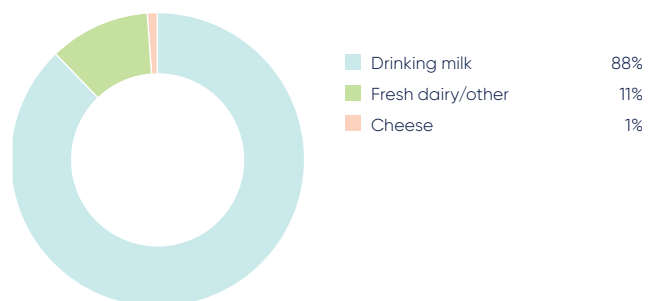
Extending as far north as Byford, inland to Nannup and south to Albany, Western Australia's dairying region is geographically isolated from the rest of the nation.

The region experiences a Mediterranean climate of hot, dry summers and cool, wet winters. It is home to some of the largest herd sizes in the country, which operate on predominantly pasture-based systems with total mixed ration utilised over the drier months.

Most of the state's dairy businesses are concentrated in the Harvey and Busselton shires, approximately two to three hours from main processing facilities located in the capital, Perth.

Western Australia is a white-milk market, feeding its own population with some export to neighbouring international markets such as South-east Asia.

WA milk utilisation 2023/24



Source: Dairy Australia, *estimates are involved in calculations of cheese and Fresh dairy/Other categories.

Western Australian Industry Snapshot 2023/24

344

million litres
of milk

4%

of national
production



107

dairy farms



1,000
people

employed in dairy



Average
herd size

458

COWS

Total
dairy cows

49,000

COWS

Table 1 Western Australia – key data 2023/24

Indicator	2023/24	2022/23	2021/22	2020/21	2019/20	2018/19
Volume (litre)	344,128,590	338,365,800	340,630,046	361,928,718	364,299,660	374,401,618
Farmgate value (¢/litre)	71.23	69.02	55.14	53.76	52.28	50.17
Value generated by milk production (\$)	245,127,699	233,526,448	187,827,683	194,568,781	190,442,252	187,824,991

(p) = provisional data

The 'average' Western Australian farm

Approximate herd size 458

Approximate production per cow 6,917 litres

Average tonnes fed per cow per year 2.2 tonnes

Chair's report

The 'Resilience' theme around the 25th annual Dairy Innovation Day in May seemed quite pertinent as the WA Dairy Industry adjusted to an abrupt finish to spring in 2023, followed by a late autumn break in 2024.

This made for a long summer of feeding cows and buying in feed to keep the state's milk flowing. The WA dairy industry is still experiencing a consolidation of farm numbers due to retirements and exits from the industry. Overall production for the state held up over summer however latest figures are showing a 3% decrease for the year, reflecting the impact of the dry season combined with some exits. Despite this, there is quite a heavy focus on investment on-farm to improve and expand production systems. Investment in new dairies, some of which are incorporating a high level of robotic technology, is tightly aligned to the next generation of farmers viewing the industry in a positive light. A heavy focus on the capacity of dairy farm businesses to produce and conserve home grown feed would have to be the primary focus on most farms in the state currently as we try to build feed reserves again. The importance of home-grown fodder as a key driver of profitability has been well highlighted to us all this year! At the time of writing this report, a drier September was being pushed aside by some timely rainfall to finish off silage and hay crops. Hopefully we are on our way to rebuilding feed reserves on dairy farms in WA.

I would like to acknowledge and thank Robin Lammie for his ongoing commitment and contribution to the Western Dairy board, especially the last two years in the role of Chair. At Spring Forum /AGM in early December 2023, Scott Hamilton was re-elected for his second three-year term. Paula Matheson has also been a valuable addition to the board via a co-opted position in the last 12 months. At this event, I was fortunate enough to be elected as Chair of Western Dairy. The commencement of this role aligned with what has probably been one of the more challenging years for myself and Claire in our dairy career so far. My involvement on the State Government's Dry Season task force turned out to be quite relevant as we tried to run a dairy enterprise in one of the drier areas of the state's agricultural region, with Denmark recording its driest season on record.

Western Dairy has undergone some internal changes during 2024 following a review of the working relationship between Dairy Australia and the RDPs. It was a big decision for the board to not contribute to a national consultant to investigate possible ways forward. Instead, we opted to engage Esther Price to help us embark on a pilot model with Dairy Australia and have hopefully implemented changes that will be fit for purpose for the years to come. This has led to Jo Saunders retaining her position as Dairy Australia's Regional Manager for Western Australia. The Western Dairy Board has recently appointed Partner and Prosper (a small business involved in event management and governance) as the Executive Officer of the board, led by Sue-Ellen Shaw and backed up by the company's owner Jan Bryson. I would like to acknowledge and thank Jo Saunders for her fine efforts in combining the two roles over the last couple of years and the board look forward to continuing to work with her in a collaborative manner going forward. We are also pleased to welcome Sue-Ellen and Jan, and are looking forward to what we can all achieve together for Western Dairy in the future. Thanks and appreciation must also be extended to Esther for her significant contribution in this area.

I would like to sincerely thank Nick Brasher as he concludes his second term as a director of Western Dairy. Nick's contribution over the last six years has been significant and the skills and knowledge he has contributed has been highly valued by the board. We wish Nick all the very best for his future involvement in the WA Dairy Industry.

Western Dairy continues to support and be involved with the Western Australian Dairy Industry Working Group (WADIWG). This group brings together farmers (represented by Dairy Council and Western Dairy board), processors, State Government and Dairy Australia. I look forward to exploring how Western Dairy and WADIWG can be even more strategically aligned and collaborate to achieve the goals set out in the WADIWG five-year Industry Development Plan.

An area of work that the WA Dairy industry should be proud of in the last year is the Dairy Australia pilot carbon benchmarking work that was carried out. A collaboration between Western Dairy, Dairy Australia and WADIWG, ably led by Cathy Ashby, set out to benchmark the state's dairy industry for carbon footprint by analysing individual businesses using the Australian Dairy Carbon Calculator (ADCC). 80% of the state's milk production has been represented in this data. This work has provided some good baseline data to help us better understand our carbon footprint, to identify areas of potential reductions and to highlight future research opportunities. Work in this area will be continued by Dairy Australia nationally via the new Understanding Farm Carbon (Carbon Farming Outreach) program.

The collaborative and continuing relationship with Department of Water and Environmental Regulation (DEWR) is highly valued within Western Dairy. The Healthy Estuaries funding that allows for a huge focus on effluent and nutrient management on WA dairy farms is resulting in continued improvements in both on farm practices and infrastructure development. It allows Dan Parnell to be entirely focussed on this area to achieve mutually beneficial outcomes and improvements. We are in a unique position as an industry in that we have an opportunity to work closely with Government organisations such as DWER to proactively steer the industry towards best practice in this space, hopefully avoiding the need for regulation in the future. I look forward to what future projects may become relevant for Western Dairy to become involved with in this area.

Western Dairy's arrangement with TAFE to be able to provide and deliver Certificate 3 and 4 in Agriculture (Dairy) is a very important area of activity. Fiona must be commended for doing an amazing job in this area prior to her moving on to other opportunities earlier in the year. Thank you Fiona and I am certain you will be missed by young trainees on farms. Rob LaGrange must be acknowledged for stepping back into this role with as much enthusiasm as ever.

Extension Advisor, India Brockman, should also be commended for her significant role in organisation and delivery of Dairy Innovation Day, hosting 240 people at Melville Park in Brunswick. John Shine had the opportunity to reflect on the history of our industry while at the same time we heard from some of the youth involved in driving the industry forward.

One of the changes Dairy Australia have implemented to better understand and connect directly with levy payers is the appointment of a Farm Engagement Lead. Jane Packard has taken on this part time role in WA and a fair percentage of farmers would have interacted with Jane on farm by now. Jane is collecting the farmers' views on where Dairy Australia and Western Dairy's priorities should be. I encourage farmers to make the most of this interaction as these conversations are being heard and all information is fed in to help formulate strategic plans and direction around what can be delivered to industry.

In a changing and challenging environment Dairy Australia and Western Dairy continue to strive to achieve maximum benefit of levies paid by dairy farmers. The focus of Western Dairy continues to be on working collaboratively with Dairy Australia and building even stronger regional relationships to deliver relevance back to farmers as we adapt and change as an industry.



A handwritten signature in black ink, appearing to read 'Andrew Jenkins'. The signature is fluid and cursive, written over a white background.

Andrew Jenkins Chair 2023/24

Our board



Andrew farms with wife Claire at Denmark and has a keen interest in business management, pasture production and genetics. He contributes a valuable combination of skills and experience to the Western Dairy Board.

Andrew Jenkins Chair

Re-appointed 2022



Robin runs a 650-cow dairy in Busselton in partnership with family. Aside from a long familial history of dairying, Robin has several business interests and previously owned and operated Bunbury Freight Services for 17 years.

Robin Lammie Vice Chair

Re-appointed 2021



Nick is a director and owner of Bunbury-based Farmwest, WA's only herd improvement data processing and distribution centre. He has a lifelong passion for the dairy industry and helping WA dairy farmers become more profitable via astute use of genetics, data and new technologies. As a Specialist Director, Nick makes valuable technical and strategic contributions to the Board.

Nick Brasher Director

Re-appointed 2021



Scott and wife Sharon have until recently share-farmed for 20 plus years at Hithergreen, milking a split-calving herd of 235 cows. Born in New Zealand, Scott came to WA in 1986 and has farmed on the current property of O'Neill Partners since 2003. Scott has a Bachelor of Agricultural Science from Massey University and a Master of Science degree from Murdoch University. He advocates for business sustainability and educational opportunities within the WA dairy industry.

Scott Hamilton Director

Appointed 2020



Bonnie and her husband Ken are dairy farmers in the Great Southern region of WA. Bonnie sees dairy farming as both challenging and rewarding. She also believes it is critical the different physical, financial and environmental resources that are available to all farms are used to enhance not only individual businesses, but the whole industry. Bonnie's background in rural lending enhances her skills in business financial management, procedural systems analysis and succession planning.

Bonnie Ravenhill Director

Appointed 2022



Paula is an agribusiness manager for NAB, working with farmers across all industries in the South West of WA. Studies in management and accounting at Edith Cowan University and business processes and psychology at Swinburne University have assisted Paula in building a solid customer base. As a co-op specialist director, Paula brings to the board an independent perspective with a diverse skill set.

Paula Mathieson Co-Opted Director

Appointed 2023

Regional Manager's report

The past year has brought extra challenges, with a drier-than-usual season driving up production costs and taking a toll on mental health.

These difficulties should not be overlooked, and we are proud of the resilience shown across the industry. Despite these hurdles, Western Australia's dairy sector continues to deliver, contributing 4% to national production and injecting over \$245 million into the state economy—an increase of \$12 million from last year. We've also seen growth, with the average herd size rising by eight to 458.

As Regional Manager, I am proud to lead a talented team committed to supporting our state's dairy industry, with a continued focus on putting farmers first.

In October, we welcomed Jane Packard as the Farm Engagement Lead, where she has been focusing on understanding individual farm business needs to support profitability, sustainability, and best practices. If you haven't met Jane yet, I encourage you to reach out and schedule time with her.

This year, we also said farewell to Gemma Longford, Fiona Jones, and Rebecca Zappia. We are grateful for their valuable contributions and wish them all the best in their future endeavours.

This year's Dairy Innovation Day, featuring a slightly different format, was once again a highlight of our calendar. We enjoyed a strong turnout and were fortunate with a beautiful autumn day. The event provided valuable insights and networking opportunities for all attendees. Thank you to our interstate speakers for making the journey and sharing their expertise—your support was greatly appreciated. I would also like to acknowledge the dedication of our Extension Advisor, India Brockman, for her commitment to organising this successful day, as well as her continued work in delivering impactful workshops and events throughout the year.

Western Dairy's partnership with Healthy Estuaries WA has seen Project Officer Dan Parnell continue to deliver best practice support to farmers, reviewing effluent plans and assessing future opportunities to continue to reduce nutrient loss off dairy farms and improve the water quality of our estuaries.

Our partnership with South Regional TAFE has allowed us to continue delivering accredited training programs that benefit both trainees and their employers. I would like to take this opportunity to congratulate the trainees who completed their Certificate III or IV in Agriculture over the past year.

Cathy Ashby, Dairy Australia's Development and Regional Adaptation Lead, successfully managed the WA-specific pilot program which supported farmers in establishing a baseline for their greenhouse gas emissions using the Australian Dairy Carbon Calculator tool. This initiative has not only empowered the WA dairy industry to better understand their emissions but also positioned WA-produced dairy products at the forefront of sustainability efforts.

Over the year, Western Dairy has been supported by several external consultants in the delivery of our research and extension activities. I wish to thank these consultants for their ongoing support and look forward to their continued involvement.

Finally, I would like to extend my heartfelt gratitude to the directors of the Western Dairy Board. Their unwavering commitment and accessibility have been instrumental in driving the sustainability of the WA dairy industry, benefiting us all. A special thanks to Chair Andrew Jenkins for the countless hours he has dedicated to his role—your support this year has been invaluable. Wishing you all continued success in the year ahead.



A handwritten signature in black ink that reads "Jo Saunders".

Jo Saunders Regional Manager

Research and development

Claying by incorporation trials

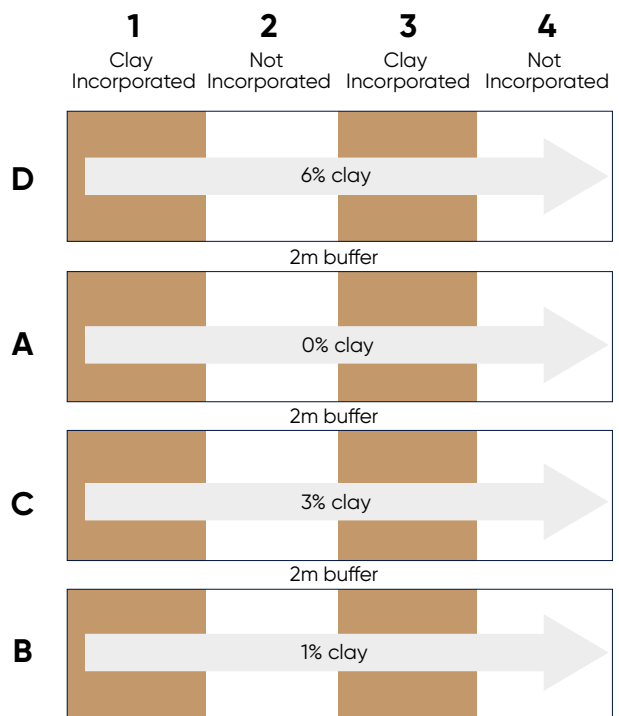
Overview

The Western Dairy Claying by Incorporation trials examine the novel use of clay amelioration to improve pasture production on sandy and low fertile soils in the South Coast and Southwest regions of WA. The trial methodology is based around varying clay rates and incorporation to determine the best strategy for maximising pasture production, improving soil condition and nutrient use efficiency. Incorporating clays into sandy soils also has the potential to reduce nutrient loss to waterways and the environment and is supported by the State Government's Healthy Estuaries WA.

Trial sites

The trials at Boley's in the Scott River and Jenkins' in Denmark are in their third year and Twomey's in Dardanup is in its second year. Scott River and Denmark were both sown with an annual ryegrass, clover mix. Dardanup was sprayed out and seeded to an annual ryegrass, oats mix. Although the trials were seeded in late May, there was slow growth in the south (Scott River and Denmark) following seeding, mainly due to lack of rainfall.

Figure 1 Spreading of clay at Scott River (top) and Trial site design at Scott River and Dardanup (bottom)



Results and discussion

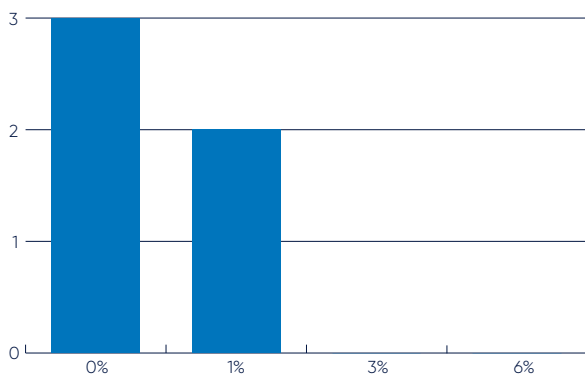
The three main benefits of adding clay to sandy soils are early season wetting up, nutrient holding capacity and late season water holding. The early dry-off in spring 2023 enabled us to observe the late season water holding benefits in Dardanup while the drier start to 2024 in the south has shown us the effects on early season wetting up.

Early season non-wetting

Poor and uneven wetting up of non-wetting soils is likely in seasons where opening rains are later and lighter which will cause problems for germination following seeding.

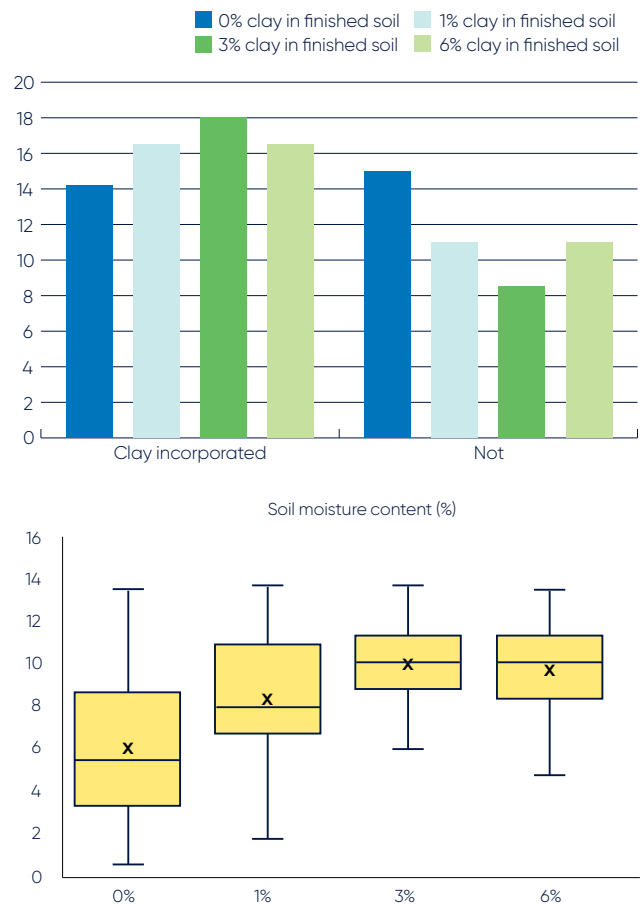
The tricky start to the 2024 growing season in the south and east provided an opportunity to visually observe the measured reduction in Water Repellency (MED) that we saw in the end of second and third-year soil tests for the Scott River site where the highly repellent topsoil (MED >3) has been reduced to being completely non-repellent (MED 0) with >3% clay treatment when incorporated (Figure 2).

Figure 2 Average Water Repellency (MED) in the second-year soil results at Scott River.



Ryegrass plant emergence counts showed a higher density of germinated plants where any rate of clay had been applied and incorporated (Figure 3). As we saw in the previous years, clay left on the surface inhibits emergence in both plant number and plant size.

Figure 3 Plant emergence counts on 24 May 2024 and soil moisture content two weeks prior at Scott River



Dry matter production

Due to the slow growth after emergence, first grazing measurements were not taken until August so it will be interesting to see if the increase in plant emergence where clay was applied and incorporated will result in an increase in dry matter production when the full analysis is complete.

Where heavy clay rates were left on the surface, we are still seeing a negative impact on pasture production even after 3 years of cows trampling it in (Figure 5).

Figure 4 Overview of clay trial, Dardanup 26 August 2024



Figure 5 6% Clay not incorporated (left) versus incorporated (right), Dardanup 26 August 2024



Nutrient Holding - Soil test results

Third year soil tests follow the trends of the previous year where the highly repellent topsoil (MED >3) has been reduced to being completely non-repellent (MED 0) with >3% clay treatment when incorporated (Table 1). This decrease in water repellence has resulted in improved emergence rates due to the less than ideal 2024 season break.

As per last year, soil results are also showing some significant improvements in phosphorus (P) retention capabilities of the soil with PBI levels tripling with the addition of just 1% clay. Free soil P (CaCl₂ Extractable P) reduced in the surface 10 cm from > 2 mg/kg to <0.2 mg/kg as clay rates increased (Table 1). This reduces the loss of P through leaching. Free-P makes up part of the Colwell P, that is easily washed through or off soil. Colwell P levels appear to be increasing slightly due to the increased soil holding capacity (improved PBI).

Table 1 Third year Scott River soil results of the 0-10cm incorporated plots showing MED, PBI, free-P (CaCl₂ Extractable P) and Colwell P (average for plots)

Plot	Water Repellency (MED)	PBI	Free-P (0.01M CaCl ₂ Extractable P as mg/kg)	Colwell P (mg/kg)
A 0%	3	6	2.3	7
B 1%	1	22	0.8	9
C 3%	0	26	0.2	9
D 6%	0	14	0.2	11

Going Forward

Incorporating clays into low productivity sandy soils has led to sustained improvements in soil properties such as soil water repellence and P retention but these benefits did not flow through to increases in total seasonal pasture production in the first two seasons. Visual assessments, pasture measurements and other relevant measurements will continue to be taken prior to each grazing.

Despite the lack of dry matter responses to claying in the first two years, the soil indicators are showing some exciting positive environmental gains. Other gains that may flow on to production such as improved retention of cations and water are expected to take a few years to develop as these depend on the added clay helping to increase soil organic matter. In seasons with dry starts and early finishes, subsoil compaction at all sites may be limiting deep root growth and cutting short any benefits of improved establishment or longer season growth from claying. Given that claying is a permanent amelioration technique, small gains in productivity that can be hard to measure in the field, depend on the season start or finish, or that are not deemed statistically significant, can result in both positive economic returns and long-term environmental gains.

For further information

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Forage Value Index

The inaugural Western Australian Forage Value Index (FVI) list has been released for annual ryegrass varieties.

This year, Western Australia was featured as part of the Dairy Australia Forage Value Index (FVI) for the very first time, helping local farmers make more profitable ryegrass cultivar choices.

Developed in collaboration with DataGene, Meat & Livestock Australia (MLA) and the Pasture Trials Network (PTN), the FVI provides an independent and reliable assessment on the potential economic value of Perennial, Italian and Annual ryegrass cultivars.

Whilst in previous years there had not been enough local data available for WA specific FVI rankings, this year there were enough WA annual ryegrass trials to create an FVI that ranks varieties based on their total annual dry matter yield from highest to lowest.

Ten pasture variety trials from 2016 to 2023 across the high rainfall region of southwest WA were used to create this list - Busselton, Manjimup, Dardanup, Boyanup and Forest Grove. This enabled Western Australian farmers to have confidence that the FVI data was a good reflection of yield differences between varieties in these regions.



The inaugural WA FVI list only included annual ryegrass varieties and not Italian ryegrass cultivars due to these varieties being trialled separately in different trials.

The power of an aggregated dataset such as the FVI that combines several trial results and ranks them according to yield using combined data is significant. Seasonal rainfall differences are more accurately accounted for than by simply relying on results of a single trial. A minimum of three trials of data is a requirement to be listed in the FVI, and there were 16 varieties that met the criteria.

The 2024 FVI tables were made available on the Dairy Australia website at dairyaustralia.com.au/fvi. It is a useful tool to help farmers and their advisors pick the right seed varieties during pasture sowing season. In addition, the results of some of the individual trials used to create the FVI for WA were made accessible using the PTN website e-tool available at etools.mla.com.au/ptn.

For further information

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Extension

General



Western Dairy delivered 36 extension workshops and events during the 2023/2024 year, attracting over 830 participants. These workshops were supplemented by involvement in various other industry events including career days, school visits and wider industry information sessions, along with nationally hosted webinars.

Milking and Mastitis Management remained popular with farmers, with the Day Two practical element a real hit. For the first time, Nutrition Fundamentals and Healthy Hooves were run in WA in response to challenging seasonal conditions throughout the year.

Dairy Training

In 2023/34, Western Dairy continued to progress trainees through the Certificate III and IV in Agriculture in partnership with South West Regional TAFE. Western Dairy was also pleased to congratulate Almira Dall on achieving WA Trainee of the Year for 2024.

We farewelled Training Officer Fiona Jones in May and again thank her for her dedication to providing such a high level of training and support to our students. Rob La Grange returned to take up the training position following Fiona's departure, and will continue to support our trainees to the end of the year.

Young Dairy Network



The WA Young Dairy Network (YDN) provides opportunities for young people aged between 18 and 35 to develop their skills and create valuable connections within the dairy industry.

To navigate ongoing challenges with participant availability during the day, the YDN focused on night events that combined education and social elements to great response. The network again enjoyed great support from members, with all three events held during the year attracting over 20 attendees each.

In August 2023, Stockdale Pastoral hosted nearly 30 members of the YDN for a boutique 'When to Call the Vet' night, delivered by Dr Josh Ovens from Cattle Vet Services. The evening upskilled attendees on common health issues in dairy cows that might require external assistance. Attendees enjoyed a spirited barbecue and catching up with new and old friends into the night.

The annual Christmas event was a well-attended, relaxed dinner in Bunbury, with attendees pleased to catchup after a busy, hot season.

The YDN met again in June 2024 for a second boutique presentation and dinner, with Dr Peter Rosher discussing with the 25 attendees the physical changes in cow rumination that occur during the transition from Total Mixed Rations to grass, as well as common issues and what farmers were seeing on their dairies this season.

Dairy Business Network

The Dairy Business Networks (DBN) continued to meet in the 2023/24 financial year, with two meetings achieved for both the northern and southern groups each. Facilitated by Kirk Reynolds (North) and Sarah Lang (South), DBN meetings provide members the chance to deep dive into the host farm's physical and financial performance as well as drivers for individual strategies in their business.

As part of each meeting, members also had the opportunity to discuss seasonal strategies, leveraging the successes and failures of their colleagues to improve decision making and current practices while benchmarking against similar and different farming businesses.

DBN North

Matt Brett, Anthony Commisso, Kevin and Phil Depiazzi, Kym Gardiner, Dale Hanks, Russell Hall, Michael and Harrison Partridge, Victor Rodwell, Michael Twomey, Warrick Tyrrell.

DBN South

Kieran and Carolyn Chapman, Ed Cox, Garry Haddon, Scott and Sharon Hamilton, Oscar Negus Jnr, Brad Noakes, Steve Noakes, Scott and Michelle Weldon.

Cows Create Careers

In 2023/24, Western Dairy alongside Dairy Australia again co-funded the Cows Create Careers (CCC) program in WA, aimed at educating secondary school students about the Australian dairy industry and career opportunities in agriculture. This year marked the 20th anniversary of the project delivery into schools across Australia.

The CCC program was this year delivered to Georgiana Molloy Anglican School, Manjimup Senior High School, Donnybrook District High School, Eaton Community College, Dunsborough Christian College, Coodanup College and Rockingham Montessori School.

Our thanks go to the farmers who generously lent calves to the students to care for during the project: Scott and Sharon Hamilton, Oscar Negus Jnr, Victor Rodwell, Julie Bettink, Phil and Leanne Depiazzi, Jacqui Biddulph and Wayne Owston.

Workforce and Safety

Workforce and Human Resources concerns remained at the forefront of Dairy Australia and Western Dairy's focus for 2023/24. A national campaign dedicated to supporting employment and people development ran through August 2023, supported by nationally organised workshops designed to upskill new and existing workers in the industry.

At a local level, Western Dairy organised webinars for farmers designed to unpack the host of resources within the Farm Safety Manual throughout July. This allowed farmers to tackle one aspect at a time with the assistance of experienced facilitators.

To further assist farmers, Western Dairy employed respected industrial relations Lawyer Jenny Corkhill to support and educate businesses with regards to the employment law changes in WA. These March sessions were further enhanced by a two-day, dairy-specific Business Governance and Investment workshop run by David Heinjus from Pinion Advisory.

In addition to this, WA dairy farmers also had the opportunity in May to hear from Dr Nollaig Heffernan, well-known independent management consultant and psychology expert, on 'motivating, retaining and managing people'.

Women in Dairy

In August, the 2023 Women in Dairy (WID) event was hosted at The Dam in Denmark. 23 ladies gathered to hear from Women in Farming's Haylee Pitts on the importance of networks in the country. The Dam owner Steve Birbeck also spoke on agribusiness diversification and keynote speaker Dr Gemma Foxall delivered a presentation on 'how to bring out the best in your team'.

Dairy Innovation Day 2024



Dairy Innovation Day (DID) remained Western Dairy's flagship event and journeyed off farm again for the second time. Generously hosted by David Doepel and Barbara Connell of Melville Park in Brunswick, this year's focus was themed around resilience, in business and in life.

2024's keynote speaker was Paul Weir, a fourth-generation dairy farmer from Tuncester the former Subtropical Dairy Chairman and a board member for Norco. Paul's story went viral in the 2022 Lismore floods, when footage of his cows floating away in floodwater was picked up by national news outlets. Sharing his emotional story with the captivated audience, Paul challenged listeners to check in with each other in the tough times.

"We as farmers all go through challenges – floods, drought, fires – and it's how we respond to the challenges faced that defines us," Paul told his attentive audience.

This year's attendees also heard from a jam-packed list of presenters, with Dairy Australia's Karen Romano presenting on the Farm System Evaluator, the newest tool developed to assist farmers transitioning to new farming systems and/or contained housing options. Western Dairy's DairyCare Project Manager Dan Parnell followed up with an insightful presentation on effluent management considerations in changing systems and infrastructure investments.

Four young farmers braved the stage to discuss their passion and hopes for the future of the industry, while the Scott family – Vin, Gaye and Brad – shared their story, working through the challenges and relief of their successful transition to another generation of dairy farmers.

With the season having finally broken the week before, attendees enjoyed the stunning weather, beautiful location and the chance to network with friends before enjoying the Industry Gala Dinner at the Bunbury Golf Club that evening.

Farm Engagement

Further to the emphasis that Western Dairy has had on farmer engagement in recent years, Dairy Australia has made further investment across the country, including Western Australia to strategically provide a more tailored level of support to levy payers.

The Farm Engagement Lead (FEL) position ensures Dairy Australia and Western Dairy continue to meet dairy farmers' needs. Jane Packard has continued to work in this role and has been out regularly meeting farmers and working closely with them to help build an understanding of their farm business needs and goals, and the goals they have for their life.

Once this understanding is established, Jane is able to recommend the right Dairy Australia and Western Dairy services and resources to help support them and their farm business. Jane is also able to make introductions and connect farmers to the right people to support them, which includes the Dairy Australia and Western Dairy teams, service providers and other farmers.

The FEL role offers an additional opportunity to receive feedback from farmers about existing services and resources and to hear suggestions for future extension offerings. This in turn allows Western Dairy to better support the profitability and sustainability of individual farm businesses.

To summarise farm engagement activities in comparative terms, Jane is working across six key areas of focus. Farm business represents 44% of those focus areas, 27% on people and the remaining 29% of focus is evenly distributed across the areas of milking, animals, feeding and farm systems, and climate and environment. We have been providing a lot of support to farmers in the 'People' area. Specifically, employment contracts, operating policies and procedures. The People area generates a large amount of follow-up work from farm visits. Farmers have been using the templates on 'The People in Dairy' website (contracts, inductions and policies). The feedback to this website is very positive, with the depth and breadth of the information available being widely appreciated. Jane is looking forward to continuing to work with the region's farmers and learning about how Dairy Australia and Western Dairy can best support them.

Climate and environment

Australian Dairy Carbon Calculator pilot

The Australian Dairy Carbon Calculator WA Pilot was a partnership between Western Dairy (WD), Dairy Australia, and the West Australian Dairy Industry Working Group (WADIWG). It aimed to increase the uptake of the Australian Dairy Carbon Calculator (ADCC) by Western Australian dairy farmers, with the goal of achieving a minimum of 80 per cent of the total milk pool having their emissions baselined by July 2024.

The pilot was a national first for the rollout of the ADCC. The development of related extension programs has played an important role in identifying the barriers and solutions, as well as recording progress in strategies to support the industry in positively moving towards its 2030 climate related targets.

Project lead Cathy Ashby, the Western Dairy Team and local consultants Sarah Lang and Steve Hossen worked together to connect and collaborate with local dairy farmers. The process involved identifying which farmers have already completed their baseline through activities such as the Dairy Farm Monitor Project (DFMP), processor activity, or of their own accord. This informed the minimum number of farms required to meet the 80% benchmark.

Farmers were directly contacted to seek their participation in a one-on-one interview to record their farm data and input it into the ADCC. This information was then collated and formed the benchmark data for the pilot.

In tandem, development and piloting of workshops for farmers along with extension resources on greenhouse gas emissions and the ADCC were created and tested with local farmers, Dairy Australia staff and service providers.

50 farms (representing 60% of the milk pool) participated in calculating their farm carbon emissions either through the one-on-one interviews or via participation using DairyBase. An additional 18 farms (representing 20% of the milk pool) either self-completed their carbon footprint through other means (e.g. via processor support, independent consultant or using a different tool such as the Lactalis Cool Farms tool).

Two styles of workshop were developed and piloted as part of this project, with the key focus on:

- Why the dairy industry is tracking its greenhouse gas emissions.
- How emissions accounting directly impacts dairy farms at a business level.
- How to use and calculate farm emissions with the ADCC.
- Actionable steps farmers can take now to manage on-farm emissions.

Unsurprisingly, the farms that completed the ADCC pilot had a large variance in their emissions intensity from 0.79 and 1.33 carbon dioxide equivalents per kilogram of fat and protein corrected milk. However, when compared to the WA Dairy Farm Monitor data from the same year, the median farm measure was almost the same at 0.94 for DFMP vs 0.97 CO₂e per kg of fat and protein-corrected milk (FPCM) for the pilot farms. This provided reassurance that although there are some outliers (in both directions), the broader milk pool was tracking in a similar direction to the DFMP farms and the data is representative with regards to greenhouse gas emissions for WA Dairy.

While this information cannot be used conclusively for comparison, it has highlighted there are many opportunities for the industry to explore with regards to future farmer support with understanding carbon emissions on farm, using the ADCC to calculate farm emissions, and considering suitable options for emissions reduction in future.

Through the project, many ideas were captured on how we can improve farmer support in using the ADCC. This included more clearly identifying what farm data is needed for the calculator, having better supporting tools such as updating the user manual and cheat sheets, and creating a step-by-step user video. These actions, along with the provision of additional information to clearly explain and interpret the figures from the calculator, will give better clarity on what the results mean at a farm scale.

This feedback has been collated and applied to the new Managing Farm Carbon project, which will be delivered across all dairy regions in Australia in 2024 – 2026. This project has been funded by the Department of Climate Change, Energy, the Environment and Water and uses key insights from the WA pilot to scope, develop and deliver extension and farmer support activities.

Through this program, farmers will have the opportunity to participate in local face-to-face workshops to build their understanding of carbon farming and will continue to receive individual support around knowing their carbon number using the ADCC.

Other Dairy Australia led projects are occurring concurrently and include activities and extension support to dairy businesses in successfully adapting to future climate challenges and sustaining or reducing their on-farm emissions.

To find out more contact Cathy Ashby at cathy.ashby@dairyaustralia.com.au or Heidi Barnier at heidi.barnier@dairyaustralia.com.au.

Dairy for Healthy Estuaries WA



The Dairy for Healthy Estuaries partnership project between the Department of Water and Environmental Regulation (DWER) and Western Dairy continued during 2023–24. The partnership is supported by Healthy Estuaries WA and Revitalising Geographie Waterways, both State Government programs to protect and improve the health of seven key South-west estuaries: Peel-Harvey Estuary, Leschenault Estuary, Vasse-Geographie waterways, Hardy Inlet, Wilson Inlet, Torbay Inlet and Oyster Harbour.

The aim of the Dairy for Healthy Estuaries effluent project is to reduce the nutrient footprint from dairy farm effluent by working with dairy farms to improve effluent management in line with the Code of Practice for Dairy Shed Effluent WA 2021 (the Code). This is achieved by supporting farmers to develop and implement plans to capture, treat and reuse effluent. It includes support to develop effluent management plans, reviews of existing systems, testing effluent for nutrient analysis and building the business case for effluent management.



The Dairy for Healthy Estuaries effluent project continued to offer effluent system reviews to farmers in 2023/24.

Reviews comprise a short walk-through assessment of existing effluent management systems against the Code. The resulting two-page reports help identify priority areas for investment and can also be used for quality assurance programs with some processors.

In the current project, Western Dairy has a milestone to perform two effluent management system reviews on all 30 farms which received capital upgrade funding in the DairyCare project. One review was conducted early in the current project term (2021) with the other targeted for the end of 2024 to track that the upgrades continue to be successful and work as planned. All of the 30 reviews in 2021 have been completed and 16 of the 30 2024 reviews have also been conducted.

There is also a target of 20 Effluent System Reviews for farms not involved in the previous DairyCare project. Thus far, 14 farms have been reviewed.

Through Healthy Estuaries WA, Western Dairy continues to offer effluent management plans to dairy farmers. Effluent management plans provide a detailed report with technical recommendations for effluent management and are a pre-cursor to on-farm upgrades. These plans are produced by qualified effluent system designers and provide farm-specific solutions to effluent management in consultation with farmers and service providers.

Eight effluent management plans were completed during 2023/24. Since the program commenced in 2021, fourteen plans have been completed, which exceeds our milestone target. Encouragingly, many of these effluent plans have been for new sheds.

In 2021/22, the Dairy for Healthy Estuaries project agreed to co-fund solids pad upgrades with farmers located in Healthy Estuaries WA catchments.

These solids pads are designed to store stockpiles of solid effluent and manure and contain any liquid or stormwater run-off within the effluent system, thus reducing losses to the environment.

Expressions of interest were sought from dairy farmers in late 2022. From the interested farms, five projects have now been designed and costed. Unfortunately, due to supply issues with a concrete supplier only 1 project has so far been completed.

With a growing interest in new dairy sheds and also more intensive dairy systems, Western Dairy is building on relationships and knowledge so that effluent system designs within the Effluent Management Plan process keeps pace with these changes. This has included some training of our Project Officer in Northern Victoria. Also, with the assistance of the DOW, Western Dairy has developed tools and increased knowledge within local government and state government planning staff to enable the smooth navigation of the approvals process. This included farm visits with local government staff to local dairy farms to see best practice dairy effluent management in action.

Effluent Solids Storage Pad Evans Dairy Busselton.



Financial report



MANAGING DIRECTOR: Leanne Oliver
DIRECTOR: Christopher Tan

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Auditor's Independence Declaration

To the Board of Western Dairy Inc

In accordance with the requirements of section 60-40 of the Australian Charities and Not for Profit Commission Act 2012, as lead auditor for the audit of Western Dairy Inc for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the Australian Charities and Not for Profit Commission Act 2012 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to be 'L Oliver', written in a cursive style.

LEANNE OLIVER CPA RCA
DIRECTOR
RCA 463021

AUDIT PARTNERS AUSTRALIA
EAST VICTORIA PARK

Dated at Perth, Western Australia this 23rd October 2024

Statement of profit or loss and other comprehensive income

For the year ended 30 June 2024

	Note	2024	2023
		\$	\$
Revenue		881,822	705,395
Employee benefits, consultant and contractor expenses		(662,994)	(587,914)
Depreciation expense		(430)	(469)
Advertising expense		(1,768)	(4,082)
Occupancy and utilities expense		(12,109)	(13,273)
Meeting, seminars, travel and catering expenses		(183,563)	(155,528)
Other expenses		(75,391)	(75,191)
Surplus for the year		(54,432)	(131,062)
Other comprehensive income for the year		-	-
Total comprehensive income attributable to members of the entity		(54,432)	(131,062)

The accompanying notes form part of these financial statements.

Statement of financial position

As at 30 June 2024

	Note	2024	2023
		\$	\$
Current assets			
Cash and cash equivalents	2	707,867	903,243
Accounts receivable and other debtors	3	106,463	13,484
Other current assets	4	2,800	15,892
Total current assets		817,130	932,619
Non-current assets			
Property, plant and equipment	5	4,303	4,733
Total non-current assets		4,303	4,733
Total assets		821,433	937,352
Current liabilities			
Accounts payable and other payables	6	11,619	73,106
Total current liabilities		11,619	73,106
Total liabilities		11,619	73,106
Net assets		809,814	864,246
Members funds			
Contributed capital		1,010	1,010
Accumulated surplus		808,804	863,236
Total members funds		809,814	864,246

The accompanying notes form part of these financial statements.

Statement of changes in members funds

For the year ended 30 June 2024

	Contributed equity	Retained earnings	Total equity
	\$	\$	\$
Balance at 1 July 2022	1,010	994,298	995,308
Surplus for the year	–	(131,062)	(131,062)
Balance at 30 June 2023	1,010	863,236	864,246
Balance at 1 July 2023	1,010	863,236	864,246
Surplus for the year	–	(54,432)	(54,432)
Balance at 30 June 2024	1,010	808,804	809,814

The accompanying notes form part of these financial statements.

Statement of cash flows

For the year ended 30 June 2024

	Note	2024	2023
		\$	\$
Cash flows from operating activities			
Receipts from customers		716,967	779,917
Payments to suppliers and employees		(915,856)	(863,047)
Interest received		3,513	1,648
Net cash generated / (used in) from operating activities	8	(195,376)	(81,482)
Net increase / (decrease) in cash held		(195,376)	(81,482)
Cash on hand at beginning of the financial year		903,243	984,725
Cash on hand at end of the financial year	2	707,867	903,243

The accompanying notes form part of these financial statements.

Notes to the financial statements

For the year ended 30 June 2024

1 Summary of significant accounting policies

The financial report covers Western Dairy Inc as an individual entity. Western Dairy Inc is an association, formed and domiciled in Australia. Western Dairy Inc is a not-for-profit entity for the purpose of preparing the financial statements.

The committee has determined that the association is not a reporting entity on the basis that, in the opinion of the committee, there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy, specifically, all of their information needs. Accordingly, this financial report is a special purpose financial report, which has been prepared to satisfy the financial reporting requirements of the Associations Incorporation Act 2015.

The financial report was approved by the committee as at the date of the committees' report.

The financial report has been prepared in accordance with the Associations Incorporation Act 2015, the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of: AASB 101 : Presentation of Financial Statements , AASB 107 : Cash Flow Statements , AASB 108 : Accounting Policies, Changes in Accounting Estimates and Errors , and AASB 1054 : Australian Additional Disclosures.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Basis of preparation

Historical Cost Convention

The financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets and liabilities as described in the accounting policies.

Accounting policies

(a) Revenue

Revenue from contracts with customers

The association derives revenue from contributions including grants, sponsorship and donations. Revenue is recognised as, or when, goods or services are transferred to the customer, and is measured at an amount that reflects the consideration to which the association expects to be entitled in exchange for the goods or services.

The association has applied AASB 15 Revenue from Contracts with Customers (AASB 15) and AASB 1058 Income of Not-for-Profit Entities (AASB 1058).

Contributions – grants and donations

A non-reciprocal contribution or grant is recognised when the entity obtains control of the contribution or grant and it is probable that the economic benefits will flow to the entity, and the amount of the contribution or grant can be measured reliably.

If conditions attached to the contribution or grant that must be satisfied before the entity is eligible to receive the contribution, recognition of contribution or income is deferred until those conditions are met.

Contributed assets

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138.)

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

Operating grants, donations and bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);

- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital Grant

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest Income

Interest income is recognised using the effective interest method.

(b) Property, plant and equipment

Each class of plant and equipment is measured at cost or fair value less, where applicable, any accumulated depreciation and any accumulated impairment losses.

Plant and equipment

Plant and equipment is measured on the cost basis.

Depreciation

Land is not depreciated. The depreciable amount of all other property, plant and equipment is depreciated over their estimated useful lives commencing from the time the asset is held available for use, consistent with the estimated consumption of the economic benefits embodied in the asset.

Class of fixed asset	Plant and equipment at cost
Depreciation rates	8–33%
Depreciation basis	Diminishing value

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand and at banks, short-term deposits with an original maturity of three months or less held at call with financial institutions.

(d) Goods and Services Tax (GST)

Revenues, expenses and purchased assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(e) Comparative figures

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

(f) Trade and other payables

Trade and other payables represent the liabilities for goods and services received by the association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability.

2 Cash and cash equivalents

	2024	2023
	\$	\$
Current		
Cash at bank	707,867	903,243
	707,867	903,243

3 Trade and other receivables

	2024	2023
	\$	\$
Current		
Receivables from contracts with customers	105,350	9,500
Other receivables	1,113	3,984
	106,463	13,484

4 Other assets

	2024	2023
	\$	\$
Prepayments	2,800	15,892
	2,800	15,892

5 Property, plant and equipment

	2024	2023
	\$	\$
Plant and equipment		
At cost	24,862	24,862
Less accumulated depreciation	(20,559)	(20,129)
	4,303	4,733
Total property, plant and equipment	4,303	4,733

6 Trade and other payables

	2024	2023
	\$	\$
Current		
<i>Unsecured liabilities</i>		
Trade creditors	-	2,302
Accrued expenses	16,692	10,384
Other current payables	(5,073)	60,420
GST payable	-	-
	11,619	73,106

7 Events after the reporting period

Subsequent to the reporting period, the Board is not aware of any significant events since the end of the reporting period.

9 Cash flow information

	2024	2023
	\$	\$
Reconciliation of cash flows from operating activities with net current year surplus		
Net current year surplus	(54,432)	(131,062)
Adjustment for:		
Depreciation expense	430	469
Movement in working capital changes:		
(Increase)/decrease in accounts receivable and other receivable	(161,343)	76,171
Increase/(decrease) in accounts and other payables and other liabilities	6,877	(26,171)
(Increase)/decrease in prepayments	13,092	(889)
	(195,376)	(81,482)

10 Entity details

The registered office and principal place of business of the association is:

Western Dairy Incorporated
1 Verscheur Place
Bunbury WA 6230

Statement by members of the committee

The Committee have determined that the Association is not a reporting entity.

The Committee have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report: -

Presents fairly the financial position of the Western Dairy Incorporated as at 30 June 2024, its performance

1 and cash flow for the year ended on that date.

2 At the date of this statement, there are reasonable grounds to believe that the Western Dairy Incorporated will be able to pay its debts as and when they fall due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Andrew Jenkins
Chairperson



Nicholas Brasher
Treasurer

Dated this 20th day of October 2024



MANAGING DIRECTOR: Leanne Oliver
DIRECTOR: Christopher Tan

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WESTERN DAIRY INCORPORATED

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Western Dairy Inc (the "Association"), which comprises the statement of financial position as at 30 June 2024, the balance sheet, the profit and loss statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by directors.

In our opinion, the accompanying financial report of Western Dairy Incorporated is in accordance with the *Associations Incorporation Act 2015 (WA)* and Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 June 2024 and of its financial performance for the year ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Associations Incorporation Act 2015 (WA)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Board for the Financial Report

The Board of the Association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Act 2015 (WA)*, the *Australian Charities and Not-for-profits Commission Act 2012* and the needs of the members. The Board's responsibility also includes such internal control as the Board determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.



LEANNE K OLIVER CPA RCA
Director

AUDIT PARTNERS AUSTRALIA
EAST VICTORIA PARK WA
Dated at Northam, Western Australia, this 23rd October 2024

Disclaimer

The content of this publication is provided for general information only and has not been prepared to address your specific circumstances. We do not guarantee the completeness, accuracy or timeliness of the information.

Acknowledgement

Dairy Australia acknowledges the funding contribution of the Commonwealth Government for eligible research and development activities.

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ISSN 2652-3477 print, 2652-3485 online



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