

BYPRODUCTS REPORT

ISSUE #34 – March 2025

Prices and commentary updated on **07/03/25**. Price changes in table below reflect movement since the previous report **07/02/25**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

7 March 2025	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$420	Steady	\$0.45	\$3.84	\$2.10	\$1.02	\$9.06	\$15.10
DDG dried (corn) loose (Ex NSW Riverina)	\$330	Steady	\$0.37	\$3.33	\$1.75	\$1.15	\$3.06	\$3.67
Wheat millrun (Ex NSW Riverina)	\$285	Steady	\$0.32	\$2.80	\$1.58	\$0.86	\$6.33	\$2.11
Almond Hulls (Ex NSW Riverina)	\$170	\$5	\$0.20	\$2.06	\$3.41	\$0.59	\$0.90	\$5.97
Canola Meal Solvent (Northern Victoria)	\$490	Steady	\$0.54	\$4.43	\$1.36	\$1.65	\$5.44	\$164.98
Almond Hulls (Northern Victoria)	\$178	\$3	\$0.21	\$2.16	\$3.57	\$0.62	\$0.94	\$6.25
Citrus Pulp (Northern Victoria)	\$72	-\$2	\$0.32	\$2.69	\$4.17	\$1.33	\$1.22	\$31.72
Molasses (Central Victoria)	\$455	Steady	\$0.62	\$5.28	\$11.33	\$7.79	\$0.89	\$31.16
Potato Blend (Western Victoria)	\$83	Steady	\$0.46	\$3.53	\$4.04	\$2.53	\$13.97	\$0.93
Potato Blend (Gippsland)	\$82	Steady	\$0.46	\$3.49	\$4.00	\$2.50	\$13.80	\$0.92
Palm kernel extract (Melbourne Port)	\$398	\$3	\$0.44	\$3.76	\$2.61	\$0.60	\$18.18	\$43.64
Canola Meal Expeller (Melbourne)	\$495	Steady	\$0.55	\$4.30	\$1.45	\$1.83	\$6.11	\$27.50
Canola Meal Solvent (Melbourne Port)	\$495	Steady	\$0.55	\$4.51	\$1.30	\$2.13	\$5.53	\$27.65
Soya Bean Meal (Ex Melbourne)	\$760	\$10	\$0.86	\$7.13	\$1.76	\$8.56	\$6.11	\$30.57
Barley malt combings (Ex Melbourne)	\$390	Steady	\$0.43	\$4.47	\$1.85	\$0.96	\$3.98	\$2.91
Biscuit Meal (Ex Melbourne)	\$500	Steady	\$0.59	\$4.36	\$5.88	\$7.35	\$1.96	\$3.92
Lollies (Ex Melbourne)	\$340	Steady	\$0.39	\$2.87	\$3.00	\$1.85	\$0.97	\$2.32
Bread (Ex Melbourne)	\$300	Steady	\$0.42	\$3.01	\$2.93	\$7.39	\$3.83	\$0.74
Brewers sweet grain (Ex Melbourne)	\$220	Steady	\$0.55	\$5.50	\$2.75	\$1.38	\$18.33	\$3.67
Brewers grain wet (Ex Melbourne)	\$110	Steady	\$0.52	\$5.24	\$2.38	\$1.16	\$10.48	\$10.48

Red: very limited/not available, price increase **Orange:** limited availability **Green:** Available, price decrease

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Commentary

Driving Prices Up

- Drought conditions are hitting home in Western Victoria and parts of Gippsland. Fibre based products are being used heavily, while drinking water availability has become a huge issue
- Almond Hull contracts are being taken at higher prices than previous years. Cereal Hay and Straw inventory is being drawn down on heavily, leading to higher prices.

Driving Prices Down

- Most products have favourable conditions with good supply across the processing sectors. Few shortages have been reported.
- Protein prices remain reasonably competitive, with Cottonseed, Canola Meal and Soybean Meal being favourably priced compared to Lupins and Protein Hay
- Tough cashflow positions and hope of an early Autumn break has meant a lot of users are buying hand to mouth quantities

Local News

- Western Victoria is now experiencing the worst drought in over 20 years. Some farms have now resorted to carting in stock water at great expense, while others are destocking. January Milk production was down 8.6%. Since then, conditions have worsened.
- The impact of Tropical Cyclone Alfred is unclear in the effect of both production of Sugar Cane Molasses, Wheat Mill Run and demand from business affected to the conditions. This is yet to play out, but could lead to decreased supply and increased demand.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.